

Changan US Research and Development Center, Inc.
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2017)	312
Direct	161
Spin-off (includes Indirect Jobs)	151
 NET POSITIVE STATE REVENUE IMPACT	 \$6,124,780
Revenue foregone	\$1,722,220
Revenue gain	\$7,847,000
 Personal income generated over life of MEGA agreement	 \$101,903,000
 Statewide employment multiplier (average, 2016–17)	 1.93
 Average Weekly Wage of Direct Jobs	 \$1,069
(as reported by the company at time of application)	

Changan US Research and Development Center, Inc.
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	249	62	187
2012	580	150	430
2013	879	211	668
2014	1,204	272	932
2015	1,537	334	1,203
2016	1,645	341	1,304
2017	1,753	352	1,401
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	7,847	1,722	6,125

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**Changan US Research and Development Center, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2011	2012	2013	2014	2015	2016	2017	Total
Total Employment	62	133	192	252	306	309	312	
Manufacturing	1	1	1	2	1	1	0	
Non-Manufacturing	61	132	191	250	305	308	312	
Retail Trade	5	9	13	17	20	20	21	
Services	48	108	154	201	245	246	247	
Other	8	15	24	32	40	42	44	
In Current Dollars (Thousands):								
Personal Income	\$3,235	\$7,538	\$11,410	\$15,630	\$19,960	\$21,360	\$22,770	\$101,903
Gross State Revenue	249	580	879	1,204	1,537	1,645	1,753	7,847
Mega Cost	62	150	211	272	334	341	352	1,722
State Revenue Net of MEGA Cost*	\$187	\$430	\$668	\$932	\$1,203	\$1,304	\$1,401	\$6,125

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.