

Project Name	CFI
Discount Rate	3.25%
Payments + Repayment Period	5

	1	2	3	4	5	6	7	8	9	10
NPV	\$308,000	\$847,000	\$1,001,000	\$1,078,000	\$1,155,000					
Benefits from Project (REMI)	\$3,935,097									
Cost of Project (Grant/Loan)	\$434,500	\$220,000	\$104,500							
Net	\$198,000	\$627,000	\$896,500	\$1,078,000	\$1,155,000	\$0	\$0	\$0	\$0	\$0

ROI	9.1
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If ROI > 1	Positive Benefit to State
If ROI < 1	Negative Benefit to State