

Carlton Creek Ironworks, LLC
Summary Estimates
(All monetary estimates in 2008 dollars)

TOTAL JOBS CREATED (as of 2015)	187
Direct	70
Spin-off (includes Indirect Jobs)	117
NET POSITIVE STATE REVENUE IMPACT	\$3,836,000
Revenue foregone	\$1,632,000
Revenue gain	\$5,468,000
Personal income generated over life of MEGA agreement	\$71,001,000
Statewide employment multiplier (average, 2011–15)	2.69
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$692

Carlton Creek Ironworks, LLC
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2008	2009	2010	2011	2012	2013	2014	2015	Total
Total Employment	8	57	125	186	188	192	187	187	
Manufacturing	0	13	46	78	78	77	76	76	
Non-Manufacturing	8	44	79	108	110	115	111	111	
Retail Trade	1	9	15	18	18	18	17	17	
Services	2	24	41	53	54	55	52	53	
Other	5	11	23	37	38	42	42	41	
In Current Dollars (Thousands):									
Personal Income	\$397	\$4,578	\$9,033	\$11,720	\$12,880	\$13,950	\$14,530	\$15,140	\$82,228
Gross State Revenue	31	353	696	902	992	1,074	1,119	1,166	6,333
Mega Cost	0	131	270	282	290	298	302	308	1,880
State Revenue Net of MEGA Cost*	\$31	\$223	\$426	\$620	\$702	\$776	\$817	\$858	\$4,453
Adjusted for Inflation (Thousands of 2007 Dollars):									
Personal Income	\$388	\$4,343	\$8,329	\$10,513	\$11,249	\$11,870	\$12,056	\$12,253	\$71,001
Gross State Revenue	30	335	642	809	866	914	928	944	5,468
Mega Cost	0	124	249	253	253	253	251	249	1,632
State Revenue Net of MEGA Cost*	\$30	\$211	\$393	\$556	\$613	\$661	\$677	\$695	\$3,836

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.