

CareTech Solutions, Inc.
Summary Estimates
(All monetary estimates in 2008 dollars)

TOTAL JOBS CREATED (as of 2019)	838
Direct	440
Spin-off (includes Indirect Jobs)	398
NET POSITIVE STATE REVENUE IMPACT	\$20,528,000
Revenue foregone	\$7,896,000
Revenue gain	\$28,424,000
Personal income generated over life of MEGA agreement	\$369,144,000
Statewide employment multiplier (average, 2014–19)	1.92
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$1,114

CareTech Solutions, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
Total Employment	9	182	300	440	634	845	848	847	843	838	838	
Manufacturing	1	5	4	3	4	4	3	2	1	0	0	
Non-Manufacturing	8	177	296	437	630	841	845	845	842	838	838	
Retail Trade	2	19	25	35	49	65	64	62	59	57	55	
Services	4	105	239	356	510	679	675	671	666	663	662	
Other	2	53	32	46	71	97	106	112	117	118	121	
In Current Dollars (Thousands):												
Personal Income	\$397	\$9,216	\$16,940	\$26,340	\$39,760	\$55,600	\$58,780	\$61,220	\$63,110	\$65,000	\$66,710	\$463,073
Gross State Revenue	31	710	1,304	2,028	3,062	4,281	4,526	4,714	4,859	5,005	5,137	35,657
Mega Cost	0	139	430	668	970	1,308	1,279	1,267	1,267	1,267	1,267	9,862
State Revenue Net of MEGA Cost*	\$31	\$571	\$874	\$1,360	\$2,092	\$2,973	\$3,247	\$3,447	\$3,592	\$3,738	\$3,870	\$25,795
Adjusted for Inflation (Thousands of 2007 Dollars):												
Personal Income	\$377	\$8,499	\$15,197	\$23,006	\$33,835	\$46,135	\$47,571	\$48,314	\$48,573	\$48,792	\$48,845	\$369,144
Gross State Revenue	29	655	1,170	1,771	2,606	3,552	3,663	3,720	3,740	3,757	3,761	28,424
Mega Cost	0	128	386	583	825	1,085	1,035	1,000	975	951	928	7,896
State Revenue Net of MEGA Cost*	\$29	\$527	\$784	\$1,188	\$1,781	\$2,467	\$2,628	\$2,720	\$2,765	\$2,806	\$2,833	\$20,528

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.