

**Caparo Vehicle Components, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	Total
Total Employment	1	373	383	389	396	398	
Manufacturing	0	153	151	149	148	147	
Non-Manufacturing	1	220	232	240	248	251	
Retail Trade	0	44	45	46	47	47	
Services	0	112	114	114	116	116	
Other	1	64	73	80	85	88	
In Current Dollars (Thousands):							
Personal Income	\$92	\$16,050	\$18,740	\$20,570	\$22,280	\$23,620	\$101,352
Gross State Revenue	7	1,236	1,443	1,584	1,716	1,819	7,805
Mega Cost	0	199	208	208	207	207	1,030
State Revenue Net of MEGA Cost*	\$7	\$1,037	\$1,235	\$1,376	\$1,509	\$1,612	\$6,775

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

Caparo Vehicle Components, Inc.
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS RETAINED OR CREATED (as of 2014)	398
Direct	117
Spin-off (includes Indirect Jobs)	281
NET POSITIVE STATE REVENUE IMPACT	\$6,775,480
Revenue foregone	\$1,029,520
Revenue gain	\$7,805,000
Personal income generated over life of MEGA agreement	\$101,352,000
Statewide employment multiplier (average, 2010–14)	3.32
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$784