

Brembo North America, Inc.
Summary Estimates
(All monetary estimates in 2008 dollars)

TOTAL JOBS RETAINED & CREATED (as of 2018)	1,049
Direct	325
Spin-off (includes Indirect Jobs)	724
NET POSITIVE STATE REVENUE IMPACT	\$29,098,000
Revenue Foregone	\$3,597,000
Revenue Gain	\$32,695,000
Personal Income Generated Over Life of MEGA Agreement	\$424,608,000
Statewide employment multiplier (average, 2013–18)	3.13
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$874

Brembo North America, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Total
Direct Jobs Retained	0	161	181	255	285	325	325	325	325	325	325	3,133
Employment Multiplier												
Personal Income & Revenue Impact <i>Thousands of Current Dollars</i>												
Total Employment Impact	\$4,913	\$19,833	\$24,350	\$37,560	\$44,250	\$53,190	\$57,920	\$62,190	\$66,280	\$70,430	\$74,640	\$515,556
Personal Income	378	1,528	1,875	2,892	3,407	4,096	4,460	4,788	5,104	5,423	5,747	39,698
Gross State Revenue	0	154	217	377	443	498	504	512	527	550	574	4,356
MEGA Credit Cost	\$378	\$1,374	\$1,658	\$2,515	\$2,964	\$3,598	\$3,956	\$4,276	\$4,577	\$4,873	\$5,173	\$35,342
State Revenue Net of MEGA Cost*												
Thousands of 2007 Dollars (Inflation Adjusted)												
Total Employment Impact	\$4,797	\$18,815	\$22,455	\$33,695	\$38,648	\$45,264	\$48,061	\$50,331	\$52,307	\$54,207	\$56,028	\$424,608
Personal Income	369	1,450	1,729	2,594	2,976	3,486	3,700	3,875	4,028	4,174	4,314	32,695
Gross State Revenue	0	146	200	338	387	424	418	414	416	423	431	3,597
MEGA Credit Cost	\$369	\$1,304	\$1,529	\$2,256	\$2,589	\$3,062	\$3,282	\$3,461	\$3,612	\$3,751	\$3,883	\$29,098
State Revenue Net of MEGA Cost*												

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit, or the property tax abatement.