

Boar's Head Provisions Co., Inc.
Summary Estimates
(All monetary estimates in 2008 dollars)

TOTAL JOBS CREATED (as of 2015)	447
Direct	208
Spin-off (includes Indirect Jobs)	239
NET POSITIVE STATE REVENUE IMPACT	\$7,062,000
Revenue foregone	\$1,618,000
Revenue gain	\$8,680,000
Personal income generated over life of MEGA agreement	\$112,749,000
Statewide employment multiplier (average, 2013–15)	2.15
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$662

Boar's Head Provisions Co., Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2008	2009	2010	2011	2012	2013	2014	2015	Total
Total Employment									
Manufacturing	124	175	239	314	395	446	448	447	
Non-Manufacturing	5	70	119	156	197	220	219	218	
Retail Trade	119	105	120	158	198	226	229	229	
Services	15	15	17	22	28	31	31	31	
Other	34	46	62	80	101	114	113	113	
	70	44	41	56	69	81	85	85	
In Current Dollars (Thousands):									
Personal Income	\$5,615	\$7,599	\$10,470	\$14,340	\$19,070	\$22,830	\$24,540	\$26,060	\$130,524
Gross State Revenue	432	585	806	1,104	1,468	1,758	1,890	2,007	10,050
Mega Cost	0	94	168	226	299	351	366	382	1,886
State Revenue Net of MEGA Cost*	\$432	\$491	\$638	\$878	\$1,169	\$1,407	\$1,524	\$1,625	\$8,164
Adjusted for Inflation (Thousands of 2007 Dollars):									
Personal Income	\$5,483	\$7,209	\$9,655	\$12,864	\$16,656	\$19,428	\$20,363	\$21,091	\$112,749
Gross State Revenue	422	555	743	990	1,282	1,496	1,568	1,624	8,680
Mega Cost	0	89	155	203	261	298	303	309	1,618
State Revenue Net of MEGA Cost*	\$422	\$466	\$588	\$787	\$1,021	\$1,198	\$1,265	\$1,315	\$7,062

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.