

Retention

Bissell, Inc.
Summary Estimates

(All monetary estimates in 2008 dollars)

TOTAL JOBS CREATED (as of 2018)	159
Direct	79
Spin-off (includes Indirect Jobs)	80
NET POSITIVE STATE REVENUE IMPACT	\$5,296,000
Revenue foregone	\$1,906,000
Revenue gain	\$7,202,000
Personal income generated over life of MEGA agreement	\$93,553,000
Statewide employment multiplier (average, 2009–18)	1.96
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$1,260

Bissell, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Total
Total Employment	81	154	157	155	154	153	153	153	157	157	159	
Manufacturing	2	2	1	1	1	0	0	0	0	0	0	
Non-Manufacturing	79	152	156	154	153	153	153	153	157	157	159	
Retail Trade	9	13	13	13	12	12	12	11	12	12	12	
Services	19	125	124	123	121	121	121	121	122	123	124	
Other	51	14	19	18	20	20	20	21	23	22	23	
In Current Dollars (Thousands):												
Personal Income	\$3,601	\$8,331	\$9,186	\$9,613	\$10,010	\$10,410	\$10,860	\$11,350	\$11,960	\$12,570	\$13,490	\$111,300
Gross State Revenue	277	641	707	740	771	802	836	874	921	968	1,039	8,576
Mega Cost	0	218	226	224	220	215	218	222	229	240	251	2,263
State Revenue Net of MEGA Cost*	\$277	\$423	\$481	\$516	\$551	\$587	\$618	\$652	\$692	\$728	\$788	\$6,313
Adjusted for Inflation (Thousands of 2007 Dollars):												
Personal Income	\$3,516	\$7,903	\$8,471	\$8,624	\$8,743	\$8,859	\$9,011	\$9,186	\$9,439	\$9,675	\$10,126	\$93,553
Gross State Revenue	270	608	652	664	673	682	694	707	727	745	780	7,202
Mega Cost	0	207	208	201	192	183	181	180	181	185	188	1,906
State Revenue Net of MEGA Cost*	\$270	\$401	\$444	\$463	\$481	\$499	\$513	\$527	\$546	\$560	\$592	\$5,296

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

Bissell, Inc.
Summary Estimates
(All monetary estimates in 2008 dollars)

TOTAL JOBS CREATED (as of 2019)	214
Direct	106
Spin-off (includes Indirect Jobs)	108
NET POSITIVE STATE REVENUE IMPACT	\$6,180,000
Revenue foregone	\$2,454,000
Revenue gain	\$8,634,000
Personal income generated over life of MEGA agreement	\$112,130,000
Statewide employment multiplier (average, 2014–19)	1.96
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$1,206

Bissell, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Total Employment	78	97	144	165	188	205	205	208	208	209
Manufacturing	2	1	1	1	1	1	0	0	0	0
Non-Manufacturing	76	96	143	164	187	204	205	208	208	209
Retail Trade	9	9	12	14	15	16	16	16	16	16
Services	18	79	117	133	149	163	164	164	164	165
Other	49	8	14	17	23	25	25	28	28	28
In Current Dollars (Thousands):										
Personal Income	\$3,632	\$5,615	\$8,789	\$10,500	\$12,420	\$14,160	\$14,950	\$15,810	\$16,600	\$17,640
Gross State Revenue	280	432	677	809	956	1,090	1,151	1,217	1,278	1,358
Mega Cost	0	152	237	271	299	323	328	334	345	361
State Revenue Net of MEGA Cost*	\$280	\$280	\$440	\$538	\$657	\$767	\$823	\$883	\$933	\$997
Adjusted for Inflation (Thousands of 2007 Dollars):										
Personal Income	\$3,446	\$5,178	\$7,885	\$9,171	\$10,569	\$11,750	\$12,099	\$12,477	\$12,776	\$13,241
Gross State Revenue	266	398	607	707	814	904	932	960	984	1,019
Mega Cost	0	140	212	236	255	268	265	264	266	271
State Revenue Net of MEGA Cost*	\$266	\$258	\$395	\$471	\$559	\$636	\$667	\$696	\$718	\$748

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatemen

2019	Total
214	
0	
214	
16	
166	
32	
\$18,490	\$138,606
1,424	10,672
378	3,027
\$1,046	\$7,645
\$13,538	\$112,130
1,043	8,634
277	2,454
\$766	\$6,180

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