

BioDri Michigan, LLC.
Summary Estimates
(All monetary estimates in current dollars)

| | |
|---|---------------|
| TOTAL JOBS CREATED (as of 2014) | 653 |
| Direct | 337 |
| Spin-off (includes Indirect Jobs) | 316 |
| | |
| NET POSITIVE STATE REVENUE IMPACT | \$4,993,199 |
| Revenue foregone | \$3,178,801 |
| Revenue gain | \$8,172,000 |
| | |
| Personal income generated over life of MEGA agreement | \$106,114,000 |
| | |
| Statewide employment multiplier (average, 2013–14) | 1.76 |
| | |
| Average Weekly Wage of Direct Jobs | \$899 |
| (as reported by the company at time of application) | |

BioDri Michigan, LLC.

Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Thousands of Current Dollars

| Year | Gross State Revenue | MEGA Costs | Net State Revenue |
|------|---------------------|------------|-------------------|
| 2005 | 0 | 0 | 0 |
| 2006 | 0 | 0 | 0 |
| 2007 | 0 | 0 | 0 |
| 2008 | 0 | 0 | 0 |
| 2009 | 0 | 0 | 0 |
| 2010 | 409 | 272 | 137 |
| 2011 | 743 | 487 | 256 |
| 2012 | 1,727 | 1,023 | 704 |
| 2013 | 2,315 | 635 | 1,680 |
| 2014 | 2,978 | 762 | 2,216 |
| 2015 | 0 | 0 | 0 |
| 2016 | 0 | 0 | 0 |
| 2017 | 0 | 0 | 0 |
| 2018 | 0 | 0 | 0 |
| 2019 | 0 | 0 | 0 |
| 2020 | 0 | 0 | 0 |
| 2021 | 0 | 0 | 0 |
| 2022 | 0 | 0 | 0 |
| 2023 | 0 | 0 | 0 |
| 2024 | 0 | 0 | 0 |
| 2025 | 0 | 0 | 0 |
| 2026 | 0 | 0 | 0 |
| 2027 | 0 | 0 | 0 |
| 2028 | 0 | 0 | 0 |
| 2029 | 0 | 0 | 0 |
| 2030 | 0 | 0 | 0 |
| | 8,172 | 3,179 | 4,993 |

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BioDri Michigan, LLC.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

| Economic/Fiscal Indicator | 2010 | 2011 | 2012 | 2013 | 2014 | Total |
|---------------------------------|---------|---------|----------|----------|----------|-----------|
| Total Employment | 108 | 187 | 417 | 533 | 653 | |
| Manufacturing | 1 | 2 | 5 | 5 | 5 | |
| Non-Manufacturing | 107 | 185 | 412 | 528 | 648 | |
| Retail Trade | 8 | 13 | 30 | 37 | 45 | |
| Services | 89 | 153 | 335 | 424 | 519 | |
| Other | 10 | 19 | 47 | 67 | 84 | |
| In Current Dollars (Thousands): | | | | | | |
| Personal Income | \$5,310 | \$9,644 | \$22,430 | \$30,060 | \$38,670 | \$106,114 |
| Gross State Revenue | 409 | 743 | 1,727 | 2,315 | 2,978 | 8,172 |
| Mega Cost | 272 | 487 | 1,023 | 635 | 762 | 3,179 |
| State Revenue Net of MEGA Cost* | \$137 | \$256 | \$704 | \$1,680 | \$2,216 | \$4,993 |

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.