

BioDri Michigan, LLC.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	Total
Total Employment	108	187	417	533	653	
Manufacturing	1	2	5	5	5	
Non-Manufacturing	107	185	412	528	648	
Retail Trade	8	13	30	37	45	
Services	89	153	335	424	519	
Other	10	19	47	67	84	
In Current Dollars (Thousands):						
Personal Income	\$5,310	\$9,644	\$22,430	\$30,060	\$38,670	\$106,114
Gross State Revenue	409	743	1,727	2,315	2,978	8,172
Mega Cost	272	487	1,023	635	762	3,179
State Revenue Net of MEGA Cost*	\$137	\$256	\$704	\$1,680	\$2,216	\$4,993

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

BioDri Michigan, LLC.
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2014)	653
Direct	337
Spin-off (includes Indirect Jobs)	316
NET POSITIVE STATE REVENUE IMPACT	\$4,993,199
Revenue foregone	\$3,178,801
Revenue gain	\$8,172,000
Personal income generated over life of MEGA agreement	\$106,114,000
Statewide employment multiplier (average, 2013–14)	1.76
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$899