

Backyard Storage Solutions LLC
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2007	2008	2009	2010	2011	2012	2013	Total
Total Employment	87	105	140	139	139	140	140	
Manufacturing	52	62	82	81	81	81	81	
Non-Manufacturing	35	43	58	58	58	59	59	
Retail Trade	6	7	9	9	9	9	8	
Services	15	18	24	23	23	23	23	
Other	14	18	25	26	26	27	28	
In Current Dollars (Thousands):								
Personal Income	\$3,113	\$4,089	\$5,981	\$6,409	\$6,836	\$7,324	\$7,690	\$41,503
Gross State Revenue	240	315	461	493	526	564	592	3,196
Mega Cost	54	64	94	96	98	102	107	614
State Revenue Net of MEGA Cost*	\$186	\$251	\$367	\$397	\$428	\$462	\$485	\$2,582
Adjusted for Inflation (Thousands of 2006 Dollars):								
Personal Income	\$3,048	\$3,922	\$5,620	\$5,901	\$6,169	\$6,479	\$6,669	\$37,869
Gross State Revenue	235	302	433	454	475	499	513	2,916
Mega Cost	53	61	88	88	88	90	93	561
State Revenue Net of MEGA Cost*	\$182	\$241	\$345	\$366	\$387	\$409	\$420	\$2,355

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.