

**Economic and Fiscal Effects on Michigan of the BASF Corporation Facility Expansion
Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2007	2008	2009	2010	2015	2016	Total 2007-2016
Total employment	486	600	772	639	648	648	—
Manufacturing	23	44	149	137	132	132	—
Nonmanufacturing	463	556	623	502	516	516	—
Retail trade	56	82	89	70	67	66	—
Services	217	280	358	312	315	316	—
Other	190	194	177	120	134	134	—
In current dollars (thousands):							
Personal income	26,000	34,000	52,000	49,000	62,000	64,000	512,000
Gross state revenue	1,833	2,397	3,667	3,455	4,372	4,513	36,101
MEGA cost	364	377	621	642	794	833	6,465
State revenue net of MEGA cost*	1,469	2,020	3,046	2,813	3,578	3,680	29,636
Adjusted for inflation (thousands of 2006 dollars):							
Personal income	25,468	29,089	45,016	41,061	46,049	46,374	407,307
Gross state revenue	1,796	2,051	3,174	2,895	3,247	3,270	28,719
MEGA cost	356	360	578	582	631	646	5,556
State revenue net of MEGA cost*	1,440	1,691	2,596	2,313	2,616	2,624	23,163

*These estimates do not include any state government revenue losses due to the Property Tax Credit or the Investment Tax Credit.

* Brownfield Tax Credits are included in the calculation of Gross state revenue.