

BAE Systems L.P.
Summary Estimates
(All monetary estimates in 2008 dollars)

TOTAL JOBS CREATED (as of 2022)	1,019
Direct	460
Spin-off (includes Indirect Jobs)	559
 NET POSITIVE STATE REVENUE IMPACT	 \$48,949,000
Revenue foregone	\$22,186,000
Revenue gain	\$71,135,000
 Personal income generated over life of MEGA agreement	 \$923,805,000
 Statewide employment multiplier (average, 2012–22)	 2.12
 Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	 \$1,601

Analysis was prepared by the MEDC using REMI software

BAE Systems L.P.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Total
Total Employment	10	863	919	1,222	986	961	954	952	958	962	973	984	995	1,007	1,019	
Manufacturing	0	10	9	14	6	3	2	1	1	0	1	2	2	3	3	
Non-Manufacturing	10	853	910	1,208	980	958	952	951	957	962	972	982	993	1,004	1,016	
Retail Trade	1	85	89	121	91	85	83	82	82	81	82	82	82	83	84	
Services	3	672	676	791	755	741	739	739	741	745	750	756	762	770	779	
Other	6	96	145	296	134	132	130	130	134	136	140	144	149	151	153	
In Current Dollars (Thousands):																
Personal Income	\$458	\$52,400	\$60,060	\$79,280	\$71,930	\$72,970	\$76,170	\$79,410	\$83,130	\$86,980	\$91,490	\$96,070	\$101,100	\$106,800	\$112,600	\$1,170,848
Gross State Revenue	35	4,035	4,625	6,105	5,539	5,619	5,865	6,115	6,401	6,697	7,045	7,397	7,785	8,224	8,670	90,157
Mega Cost	0	1,496	1,551	1,672	1,733	1,735	1,810	1,892	1,980	2,077	2,181	2,294	2,416	2,549	2,695	28,081
State Revenue Net of MEGA Cost*	\$35	\$2,539	\$3,074	\$4,433	\$3,806	\$3,884	\$4,055	\$4,223	\$4,421	\$4,620	\$4,864	\$5,103	\$5,369	\$5,675	\$5,975	\$62,076
Adjusted for Inflation (Thousands of 2007 Dollars):																
Personal Income	\$447	\$49,710	\$55,386	\$71,122	\$62,824	\$62,095	\$63,203	\$64,267	\$65,605	\$66,944	\$68,676	\$70,342	\$72,211	\$74,420	\$76,553	\$923,805
Gross State Revenue	34	3,828	4,265	5,477	4,938	4,782	4,867	4,949	5,052	5,154	5,288	5,416	5,560	5,731	5,894	71,135
Mega Cost	0	1,419	1,430	1,500	1,514	1,477	1,502	1,531	1,563	1,599	1,637	1,680	1,726	1,776	1,832	22,186
State Revenue Net of MEGA Cost*	\$34	\$2,409	\$2,835	\$3,977	\$3,324	\$3,305	\$3,365	\$3,418	\$3,489	\$3,555	\$3,651	\$3,736	\$3,834	\$3,955	\$4,062	\$48,949

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.