

Azure Dynamics, Inc.
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2016)	83
Direct	40
Spin-off (includes Indirect Jobs)	43
NET POSITIVE STATE REVENUE IMPACT	\$1,355,955
Revenue foregone	\$1,357,045
Revenue gain	\$2,713,000
Personal income generated over life of MEGA agreement	\$35,248,000
Statewide employment multiplier (average, 2014–16)	2.03
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$1,439

Azure Dynamics, Inc.
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	106	97	9
2011	265	237	28
2012	399	335	64
2013	454	173	281
2014	470	169	301
2015	493	171	322
2016	526	175	351

Azure Dynamics, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	2016	Total
Total Employment	23	52	76	82	81	80	83	
Manufacturing	0	1	1	0	0	0	0	
Non-Manufacturing	23	51	75	82	81	80	83	
Retail Trade	2	5	7	7	7	7	7	
Services	19	42	62	64	63	63	64	
Other	2	4	6	11	11	10	12	
In Current Dollars (Thousands):								
Personal Income	\$1,373	\$3,448	\$5,188	\$5,890	\$6,104	\$6,409	\$6,836	\$35,248
Gross State Revenue	106	265	399	454	470	493	526	2,713
Mega Cost	97	237	335	173	169	171	175	1,357
State Revenue Net of MEGA Cost*	\$9	\$28	\$64	\$281	\$301	\$322	\$351	\$1,356

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.