

Azentek, LLC
Summary Estimates
(All monetary estimates in 2008 dollars)

TOTAL JOBS CREATED (as of 2018)	198
Direct	78
Spin-off (includes Indirect Jobs)	120
NET POSITIVE STATE REVENUE IMPACT	\$4,935,000
Revenue foregone	\$1,533,000
Revenue gain	\$6,468,000
Personal income generated over life of MEGA agreement	\$83,992,000
Statewide employment multiplier (average, 2012–18)	2.42
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$961

Azentek, LLC
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Total
Total Employment												
Manufacturing	5	85	115	154	181	184	186	187	192	195	198	
Non-Manufacturing	0	43	55	74	86	86	85	85	86	86	86	
Retail Trade	5	42	60	80	95	98	101	102	106	109	112	
Services	1	7	9	12	14	14	14	14	14	14	15	
Other	2	23	31	41	48	48	49	50	52	52	54	
	2	12	20	27	33	36	38	38	40	43	43	
In Current Dollars (Thousands):												
Personal Income	\$275	\$3,815	\$5,524	\$7,843	\$9,766	\$10,560	\$11,290	\$12,020	\$12,820	\$13,430	\$14,530	\$101,873
Gross State Revenue	21	294	425	604	752	813	869	926	987	1,034	1,119	7,844
Mega Cost	0	94	128	175	199	195	198	201	207	216	226	1,841
State Revenue Net of MEGA Cost*	\$21	\$200	\$297	\$429	\$553	\$618	\$671	\$725	\$780	\$818	\$893	\$6,003
Adjusted for Inflation (Thousands of 2007 Dollars):												
Personal Income	\$269	\$3,619	\$5,094	\$7,036	\$8,530	\$8,986	\$9,368	\$9,728	\$10,118	\$10,337	\$10,907	\$83,992
Gross State Revenue	21	279	392	542	657	692	721	749	779	796	840	6,468
Mega Cost	0	90	118	157	174	166	164	163	164	167	170	1,533
State Revenue Net of MEGA Cost*	\$21	\$189	\$274	\$385	\$483	\$526	\$557	\$586	\$615	\$629	\$670	\$4,935

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.