

AxleTech LLC
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	Total
Total Employment	5	377	391	402	409	415	
Manufacturing	0	141	139	137	135	135	
Non-Manufacturing	5	236	252	265	274	280	
Retail Trade	1	44	46	48	49	49	
Services	3	121	125	129	132	134	
Other	1	71	81	88	93	97	
In Current Dollars (Thousands):							
Personal Income	\$305	\$20,360	\$23,250	\$25,540	\$27,500	\$29,300	\$126,255
Gross State Revenue	23	1,568	1,790	1,967	2,118	2,256	9,722
Mega Cost	0	206	207	208	210	212	1,042
State Revenue Net of MEGA Cost*	\$23	\$1,362	\$1,583	\$1,759	\$1,908	\$2,044	\$8,680

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

AxleTech LLC
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS RETAINED OR CREATED (as of 2015)	415
Direct	107
Spin-off (includes Indirect Jobs)	308
NET POSITIVE STATE REVENUE IMPACT	\$8,679,731
Revenue foregone	\$1,042,269
Revenue gain	\$9,722,000
Personal income generated over life of MEGA agreement	\$126,255,000
Statewide employment multiplier (average, 2011–15)	3.73
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$1,608