

Ameriwood Industries, Inc.
Summary Estimates
(All monetary estimates in 2008 dollars)

TOTAL JOBS CREATED (as of 2015)	182
Direct	100
Spin-off (includes Indirect Jobs)	82
NET POSITIVE STATE REVENUE IMPACT	\$2,019,000
Revenue foregone	\$695,000
Revenue gain	\$2,714,000
Personal income generated over life of MEGA agreement	\$35,235,000
Statewide employment multiplier (average, 2013–15)	1.81
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$516

Ameriwood Industries, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	Total
Total Employment								
Manufacturing	44	84	117	147	182	180	182	
Non-Manufacturing	27	50	70	87	105	104	104	
Retail Trade	17	34	47	60	77	76	78	
Services	3	6	9	12	14	14	14	
Other	8	16	22	28	34	33	34	
	6	12	16	20	29	29	30	
In Current Dollars (Thousands):								
Personal Income	\$1,404	\$2,960	\$4,578	\$6,165	\$8,087	\$8,728	\$9,338	\$41,260
Gross State Revenue	108	228	353	475	623	672	719	3,178
Mega Cost	33	68	101	128	157	159	162	809
State Revenue Net of MEGA Cost*	\$75	\$160	\$252	\$347	\$466	\$513	\$557	\$2,369
Adjusted for Inflation (Thousands of 2007 Dollars):								
Personal Income	\$1,332	\$2,730	\$4,107	\$5,385	\$6,882	\$7,242	\$7,557	\$35,235
Gross State Revenue	102	210	317	415	530	558	582	2,714
Mega Cost	32	63	91	112	134	132	131	695
State Revenue Net of MEGA Cost*	\$70	\$147	\$226	\$303	\$396	\$426	\$451	\$2,019

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.