

Advanced Defense Vehicle Systems, Corp.
Summary Estimates

(All monetary estimates in 2008 dollars)

TOTAL JOBS CREATED (as of 2018)	520
Direct	223
Spin-off (includes Indirect Jobs)	297
NET POSITIVE STATE REVENUE IMPACT	\$24,052,000
Revenue foregone	\$5,670,000
Revenue gain	\$29,722,000
Personal income generated over life of MEGA agreement	\$385,999,000
Statewide employment multiplier (average, 2014–18)	2.35
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$1,065

**Advanced Defense Vehicle Systems, Corp.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Total
Total Employment											
Manufacturing	497	507	545	540	535	528	525	523	520	520	520
Non-Manufacturing	222	223	239	237	236	234	234	233	233	233	233
Retail Trade	275	284	306	303	299	294	291	290	287	287	287
Services	54	54	57	56	54	53	52	51	51	50	50
Other	158	157	166	163	161	159	158	159	158	159	159
	63	73	83	84	84	82	81	80	78	78	78
In Current Dollars (Thousands):											
Personal Income	\$33,690	\$37,350	\$42,300	\$44,190	\$45,870	\$47,850	\$49,680	\$51,700	\$53,650	\$55,970	\$462,250
Gross State Revenue	2,594	2,876	3,257	3,403	3,532	3,684	3,825	3,981	4,131	4,310	35,593
Mega Cost	593	628	682	667	661	667	676	695	724	754	6,747
State Revenue Net of MEGA Cost*	\$2,001	\$2,248	\$2,575	\$2,736	\$2,871	\$3,017	\$3,149	\$3,286	\$3,407	\$3,556	\$28,846
Adjusted for Inflation (Thousands of 2007 Dollars):											
Personal Income	\$31,961	\$34,443	\$37,947	\$38,596	\$39,034	\$39,704	\$40,207	\$40,801	\$41,292	\$42,014	\$385,999
Gross State Revenue	2,461	2,652	2,922	2,972	3,006	3,057	3,096	3,142	3,179	3,235	29,722
Mega Cost	562	580	611	582	562	554	547	549	557	566	5,670
State Revenue Net of MEGA Cost*	\$1,899	\$2,072	\$2,311	\$2,390	\$2,444	\$2,503	\$2,549	\$2,593	\$2,622	\$2,669	\$24,052

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.