

AJM Packaging Corporation
Summary Estimates
 (All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2016)	292
Direct	125
Spin-off (includes Indirect Jobs)	167
 NET POSITIVE STATE REVENUE IMPACT	 \$5,255,228
Revenue foregone	\$564,772
Revenue gain	\$5,820,000
Personal income generated over life of MEGA agreement	\$75,590,000
Statewide employment multiplier (average, 2014–16)	2.34
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$454

Analysis was prepared by the MEDC using REMI software

AJM Packaging Corporation
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	0	0	0
2012	921	88	833
2013	1,260	120	1,140
2014	1,144	118	1,026
2015	1,217	119	1,098
2016	1,278	120	1,158
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	5,820	565	5,255

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AJM Packaging Corporation
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2012	2013	2014	2015	2016	Total
Total Employment	270	345	292	291	292	
Manufacturing	107	145	141	140	140	
Non-Manufacturing	163	200	151	151	152	
Retail Trade	22	27	20	19	19	
Services	71	89	71	71	71	
Other	70	84	60	61	62	
In Current Dollars (Thousands):						
Personal Income	\$11,960	\$16,360	\$14,860	\$15,810	\$16,600	\$75,590
Gross State Revenue	921	1,260	1,144	1,217	1,278	5,820
Mega Cost	88	120	118	119	120	565
State Revenue Net of MEGA Cost*	\$833	\$1,140	\$1,026	\$1,098	\$1,158	\$5,255

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.