

Project Name	
Discount Rate	3.25%
Payments + Repayment Period	4

	1	2	3	4	5	6	7	8	9	10
NPV										
Benefits from Project (REMI)	\$539,000	\$832,000	\$1,040,000	\$1,771,000	\$1,925,000	\$2,002,000	\$2,156,000	\$2,233,000	\$2,310,000	\$2,464,000
Cost of Project (Grant/Loan)	\$400,000	\$500,000								
Net	\$139,000	\$332,000	\$1,040,000	\$1,771,000	\$1,925,000	\$2,002,000	\$2,156,000	\$2,233,000	\$2,310,000	\$2,464,000

ROI	4.4
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if ROI > 1	Positive Benefit to State
if ROI < 1	Negative Benefit to State