

ADCO Products, Inc.
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2015)	673
Direct	212
Spin-off (includes Indirect Jobs)	461
NET POSITIVE STATE REVENUE IMPACT	\$9,658,496
Revenue foregone	\$1,299,504
Revenue gain	\$10,958,000
Personal income generated over life of MEGA agreement	\$142,302,000
Statewide employment multiplier (average, 2014–15)	3.15
Average Weekly Wage of Direct Jobs	\$577
(as reported by the company at time of application)	

ADCO Products, Inc.
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	54	0	54
2011	945	140	805
2012	1,577	208	1,369
2013	2,460	295	2,165
2014	2,834	322	2,512
2015	3,088	333	2,755
2016	0	0	0
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	10,958	1,300	9,658

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**ADCO Products, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	Total
Total Employment	13	271	417	620	662	673	
Manufacturing	1	103	156	227	240	239	
Non-Manufacturing	12	168	261	393	422	434	
Retail Trade	2	21	32	49	51	52	
Services	5	94	145	215	228	231	
Other	5	53	84	129	143	151	
In Current Dollars (Thousands):							
Personal Income	\$702	\$12,270	\$20,480	\$31,950	\$36,800	\$40,100	\$142,302
Gross State Revenue	54	945	1,577	2,460	2,834	3,088	10,958
Mega Cost	0	140	208	295	322	333	1,300
State Revenue Net of MEGA Cost*	\$54	\$805	\$1,369	\$2,165	\$2,512	\$2,755	\$9,658

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.