

**ICON Creative Technologies Group
Summary Estimates**

(All monetary estimates in 2008 dollars)

| | |
|---|--------------|
| TOTAL JOBS CREATED (as of 2018) | 128 |
| Direct | 63 |
| Spin-off (includes Indirect Jobs) | 65 |
| | |
| NET POSITIVE STATE REVENUE IMPACT | \$3,088,000 |
| Revenue foregone | \$1,269,000 |
| Revenue gain | \$4,357,000 |
| | |
| Personal income generated over life of MEGA agreement | \$56,583,000 |
| | |
| Statewide employment multiplier (average, 2013–18) | 2.00 |
| | |
| Average Weekly Wage of Direct Jobs (as reported by the company at time of application) | \$1,195 |

ICON Creative Technologies Group
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

| Economic/Fiscal Indicator | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | Total |
|--|-------|---------|---------|---------|---------|---------|---------|----------|----------|----------|----------|
| Total Employment | | | | | | | | | | | |
| Manufacturing | 14 | 27 | 61 | 90 | 125 | 125 | 124 | 127 | 127 | 128 | 128 |
| Non-Manufacturing | 0 | 0 | 1 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| Retail Trade | 14 | 27 | 60 | 89 | 124 | 125 | 124 | 127 | 127 | 128 | 128 |
| Services | 1 | 2 | 5 | 8 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| Other | 10 | 22 | 45 | 71 | 99 | 98 | 98 | 99 | 99 | 99 | 99 |
| | 3 | 3 | 10 | 10 | 15 | 17 | 16 | 18 | 18 | 19 | 19 |
| In Current Dollars (Thousands): | | | | | | | | | | | |
| Personal Income | \$702 | \$1,556 | \$3,571 | \$5,646 | \$8,209 | \$8,911 | \$9,338 | \$10,010 | \$10,440 | \$11,290 | \$69,673 |
| Gross State Revenue | 54 | 120 | 275 | 435 | 632 | 686 | 719 | 771 | 804 | 869 | 5,365 |
| Mega Cost | 19 | 45 | 91 | 142 | 195 | 199 | 203 | 210 | 220 | 231 | 1,555 |
| State Revenue Net of MEGA Cost* | \$35 | \$75 | \$184 | \$293 | \$437 | \$487 | \$516 | \$561 | \$584 | \$638 | \$3,810 |
| Adjusted for Inflation (Thousands of 2007 Dollars): | | | | | | | | | | | |
| Personal Income | \$666 | \$1,435 | \$3,204 | \$4,931 | \$6,986 | \$7,394 | \$7,557 | \$7,900 | \$8,035 | \$8,475 | \$56,583 |
| Gross State Revenue | 51 | 111 | 247 | 380 | 538 | 569 | 582 | 608 | 619 | 652 | 4,357 |
| Mega Cost | 18 | 42 | 82 | 124 | 166 | 165 | 164 | 166 | 169 | 173 | 1,269 |
| State Revenue Net of MEGA Cost* | \$33 | \$69 | \$165 | \$256 | \$372 | \$404 | \$418 | \$442 | \$450 | \$479 | \$3,088 |

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.