

A123 Systems, Inc.
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2024)	2,217
Direct	844
Spin-off (includes Indirect Jobs)	1,373
NET POSITIVE STATE REVENUE IMPACT	\$108,634,605
Revenue foregone	\$25,286,395
Revenue gain	\$133,921,000
Personal income generated over life of MEGA agreement	\$1,739,200,000
Statewide employment multiplier (average, 2013–24)	2.40
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$556

**A123 Systems, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total
Total Employment	323	455	737	1,280	1,842	1,888	1,919	1,951	1,978	2,008	2,039	2,071	2,105	2,140	2,178	2,217	
Manufacturing	82	243	382	658	932	927	925	925	926	929	931	934	938	942	945	949	
Non-Manufacturing	241	212	355	622	910	961	994	1,026	1,052	1,079	1,108	1,137	1,167	1,198	1,233	1,268	
Retail Trade	41	29	48	83	121	125	127	128	129	130	132	133	135	137	139	141	
Services	113	113	184	323	468	479	488	498	508	520	535	549	567	585	605	626	
Other	87	70	123	216	321	357	379	400	415	429	441	455	465	476	489	501	
In Current Dollars (Thousands):																	
Personal Income	\$14,250	\$18,130	\$31,620	\$56,920	\$96,580	\$96,800	\$105,500	\$113,800	\$121,500	\$129,800	\$137,800	\$146,200	\$155,300	\$164,700	\$174,700	\$185,600	\$1,739,200
Gross State Revenue	1,097	1,396	2,435	4,383	6,667	7,454	8,124	8,763	9,356	9,995	10,611	11,257	11,958	12,682	13,452	14,291	133,921
Mega Cost	0	390	655	1,147	1,648	1,658	1,675	1,715	1,776	1,842	1,913	1,990	2,074	2,166	2,265	2,373	25,286
State Revenue Net of MESA Cost*	\$1,097	\$1,006	\$1,780	\$3,236	\$5,019	\$5,796	\$6,449	\$7,048	\$7,580	\$8,153	\$8,698	\$9,267	\$9,884	\$10,516	\$11,187	\$11,918	\$108,635

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.