

**MICHIGAN ECONOMIC GROWTH AUTHORITY BOARD**  
**September 22, 2009**

**ADOPTED MEETING MINUTES**

A meeting of the Michigan Economic Growth Authority (MEGA) Board was held on Tuesday, September 22, 2009 at the MEDC building, Lake Michigan Room, 300 N. Washington Sq. N., Lansing, Michigan.

**MEMBERS PRESENT:** Douglas Buckler; Susan Corbin (acting on behalf of Stanley “Skip” Pruss, authorization attached); Baldomero Garcia; Tim Herman; Andrew Lockwood (acting on behalf of Robert Kleine, authorization attached); Greg Main; Jackie Shinn (acting on behalf of Kirk Steudle, authorization attached)

**MEMBERS ABSENT:** Cullen DuBose

**CALL TO ORDER:** Mr. Main welcomed all those in attendance and stated that Agenda Item 4 had been pulled from the Agenda and that revised copies of several agenda items were at the Board Member’s seats. Mr. Main called the meeting to order at 10:02 a.m.

**APPROVAL OF MINUTES:** Mr. Main asked for a motion to approve the August 18, 2009 meeting minutes. **Mr. Herman motioned approval of the minutes. Ms. Shinn seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent

**PUBLIC COMMENT:**

Mr. Main asked if there was any public comment. There was none.

**PROPOSED BROWNFIELD MBT CREDIT AND WORK PLAN APPROVAL:**

**Resolution 2009-145: Bay Area Family YMCA**

*Kent Kukuk, MEDC Community Assistance Specialist, provided background information for this action and introduced guest presenters: Scott Carmona, YMCA Board Member;; Charles Brunner, Mayor, City of Bay City;; Chuck Brooks, Executive Director/CEO, Bay Area Family YMCA; Ann Jamieson, AKT Peerless; and Steve Black, Deputy City Manager, City of Bay City*

Mr. Brooks thanked the MEDC and the MEGA Board for their support of the community. Mr. Brooks talked about the history of the facility and how it had served well but was ready to be replaced with a new more adequate and efficient structure, which he showed with a visual aide. Ms. Jamieson spoke about the site’s contamination and its need to be remediated. Mr. Black thanked the MEDC Staff and stated that he hope this project would be a game changer for Bay City. Mayor Brunner spoke about the City being able to do good things in difficult times. The Mayor continued to talk about the project in its early phases, when economic times were good, the tax credits seemed like icing on the cake, but when the economy dropped out, the tax credits are the only catalyst for development. The Mayor concluded by mentioning that the whole area will use the facility and then thanked the Board and the MEDC Staff for their efforts.

*Peter Anastor, MEDC Community Development Manager, provided additional information on this project.* The total number of permanent full-time jobs to be added as a result of the project will be 17. The average hourly wage of the new permanent full-time jobs at the project will be \$12.00 per hour. The total capital investment anticipated is \$21.3 million.

**Recommendation:** MEDC staff recommends approval of a 12.5% MBT Brownfield Credit, not to exceed \$2,311,538.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Brownfield Redevelopment MBT Credit and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Buckler**

**made a motion for approval of Resolution 2009-145. Mr. Herman seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

**PROPOSED BROWNFIELD MBT CREDIT AND WORK PLAN APPROVALS:**

**Resolution 2009-146: City of Monroe – VenTower Industries – Brownfield Redevelopment MBT Credit**

*Jennifer Owens, MEDC VP Michigan Retention and Growth, provided background information for this action and introduced guest presenters: Gregory Adanin, President & CEO, VenTower Industries; Mark Worrell, Mayor, City of Monroe; George Brown, City of Monroe; and Richard Barr, Honigman Miller.*

Mr. Adanin declared VenTower Industries site selection to be in the City of Monroe and talked about the MEDC and the MDEQ preparing a competitive business case favoring Michigan. Mayor Warrell spoke about the City's support in a written statement mentioning local tax abatements of 12yrs for up to 150 jobs. The Mayor emphasized the importance of the project and how it would not have come to fruition had it not been for the MEDC staff, specifically Eric Helzer and Marcia Gebarowski. Mr. Barr stated the challenge of evolving into alternative energy and thanked the Board for their effort to do so. Mr. Brown stated that this was a close issue up until a couple of months ago then thanked everyone involved.

*Mr. Buckler asked if there was a specific manufacturer that was contracted with VenTower Industries. Mr. Adanin answered a number of companies that produce turbines including GE. Mr. Buckler asked about the height of the towers. Mr. Adanin answered that they would be 105 meters and added that the plant is designed to be flexible as the specifications will most likely change. Ms. Shinn asked for clarification about the project phases. Ms. Gebarowski answered and explained that Phase One was the plant construction itself.*

*Marcia Gebarowski, MEDC Project Specialist, provided additional information on the project.*

Ms. Gebarowski spoke about VenTower Industries (VenTower) will construct a new 103,000 square foot (SF) facility to manufacture steel support towers for wind turbine electrical generators as part of the emerging alternative energy industry. The project is a multiphase project and will be completed in three (3) phases. The company will hire 150 new full time jobs paying between \$15 and \$25 per hour. VenTower anticipates a total capital investment in excess of \$22 million.

**Recommendation:** MEDC staff recommends approval of local and school tax capture for the eligible activities totaling \$5,000,000 plus a maximum bonded interest of \$830,600 (up to a 7% interest rate), described above. Utilizing the current state to local capture ratio, the amount of school tax capture for this project is estimated at \$2,798,688. Staff also recommends the designation of an Urban Development Area Project (UDAP) and approval of a 20% MBT Brownfield Credit, not to exceed \$4,400,000.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Brownfield Redevelopment MBT Credit and the Brownfield Redevelopment Work Plan and recommends approval. Mr. Anastor stated that there were two resolutions, an overall TIF was built in to be shared with the MDEQ, and that "Monroe Port Authority" had been changed to "Monroe Port Commission". Mr. Main asked if there were any questions from the Board. Being none, **Mr. Buckler made a motion for approval of Resolution 2009-146. Ms. Corbin seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent. **Mr. Lockwood made a motion to approve Resolution 2009-147. Mr. Garcia seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

**PROPOSED BROWNFIELD WORK PLAN APPROVALS:**

**Resolution 2009-148: City of Monroe – North Monroe Medical Project – Eye Surgeons Associates**

*Deborah Stuart, MEDC Community Assistance Specialist, provided background information for this action and introduced guest presenters; Mark Worrell, Mayor, City of Monroe; George Brown, City of Monroe; and Jim Jacobs, Jacobs Architects.*

Mr. Jacobs thanked the Board and stated his excitement about the project. Mr. Jacobs then spoke about the redevelopment being impossible to complete without the MEGA Board's support. Mr. Jacobs then spoke about the location of the redevelopment also being the gateway to the City. Mr. Jacobs spoke about the necessity of removing the old building to ensure that it would meet the needs of a modern medicinal building. Mr. Jacobs continued by praising the doctor that was moving into the new building and how that doctor has been an irreplaceable asset to the community by offering free care to those in need. Mr. Jacobs concluded by saying that City of Monroe can't offer Greenfields, but because of the Brownfield program many little projects are moving forward that would not otherwise. Mayor Worrell talked about Monroe being the third oldest city in Michigan and its need for redevelopment, then he thanked the MEDC by saying Monroe would not be economically competitive without the credits. Mr. Brown stated his pleasure when projects like this come to him.

*Peter Anastor provided additional information on the project.*

Mr. Anastor talked about the City of Monroe being the most active city to use the Brownfield program. The development is expected to create 10 new permanent jobs with a total capital investment estimated at \$2.2 million.

**Recommendation:** MEDC staff recommends approval of local and school tax capture for the eligible activities totaling \$193,233, described above. Utilizing the current state to local capture ratio, the amount of school tax capture for this project is estimated at \$82,325.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Brownfield Work Plan Approval and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Buckler made a motion for approval of Resolution 2009-148. Ms. Corbin seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

#### **PROPOSED STANDARD MEGA CREDITS:**

##### **Resolution 2009-149: Hummer, LLC Lookback Standard Credit**

*Erik Tungate, MEDC National Business Project Manager, provided background information for this action and introduced guest presenter Paul Gonzales, CFO, Hummer, LLC.*

Mr. Gonzales spoke about the size of Hummer and it's stake in 38 countries. Mr. Gonzales also explained the divesting of Hummer to Sichuan Tenzhong. Mr. Gonzales spoke about the new jobs being positions of high skill with high compensation. Mr. Gonzales thanked the MEDC Staff for their efforts, specifically Penny Launstein and Josh Hundt.

*Josh Hundt, MEDC Project Specialist, provided additional information on the project.*

The proposed project is for the new Hummer headquarters to be located in the City of Auburn Hills or the City of Detroit. This facility will coordinate global activity of all design, engineering, product planning, sales, service, and marketing of all vehicle and licensed products. Hummer will invest approximately \$9.4 million and create 300 jobs over the next five years as a result of this project. The average weekly wage for the newly created jobs will be \$2,605.

**Recommendation:** MEDC staff recommends a 100 percent employment tax credit for 10 years for up to 300 net new employees in excess of the company's established base of 0 including the look-back period as described below. The lookback period is defined as 90 days prior to the execution of the MEGA Credit Agreement or the date in which the definitive sale documents are signed between General Motors Company and Sichuan Tenzhong, the parent of Hummer, LLC, whichever is shorter.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Lookback Standard MEGA Credit and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Ms. Corbin**

**made a motion for approval of Resolution 2009-149. Ms. Shinn seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

**Resolution 2009-150: Systems in Motion, LLC (SIM)**

*Jennifer Owens provided background information for this action and introduced guest presenters: Neeraj Gupta, CEO, SIM; Many Grewal, Supervisor, Pittsfield Charter Township; Mike Finney, Ann Arbor SPARK!; and Trena Reshure, Washtenaw County.*

Mr. Gupta spoke about the SIM mission of building, in conjunction with the universities, a strong American work force to create a competitive advantage over offshore models. Mr. Finney stated he was very excited about this project. Ms. Grewal thanked the Board and spoke about SIM fitting the local economic strategy. Ms. Grewal stated that the area has the structural capacity and the human capital for SIM and SIM is serious about making a commitment to Pittsfield Township for growth and prosperity. Ms. Reshure thanked the Board and spoke about this project being another reason why Michigan will be a success. Ms. Reshure talked about partnering with U of M and creating a robust tool kit for SIM.

*Greg West, MEDC Project Specialist, provided additional information on the project.*

Systems In Motion will invest approximately \$15.7 million and create 1,085 jobs over the next five years as a result of this project.

**Recommendation:** MEDC staff recommends a 100 percent employment tax credit for 7 years for up to 1,085 net new employees in excess of the company's established base of zero, subject to the following: Provided that the company creates a minimum of 400 jobs, over the employment base of zero by the end of the fifth year of operations and continues to maintain that number in future years. Failure to do so will result in the remaining years to be forfeited.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Standard MEGA Credit and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Ms. Shinn made a motion for approval of Resolution 2009-150. Mr. Lockwood seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

**PROPOSED MEGA OR BATTERY TAX CREDIT AMENDMENTS:**

**Resolution 2009-151: CAU Acquisition Company, LLC d/b/a Cartridges Are Us (CAU)**

*Brenda Flory, MEDC Business Development Manager, provided background information for this action and introduced guest presenters: Steve Iocco, President, CAU; Angie Iocco, CAU; John Thomas, Deputy Mayor, City of Ithaca; Larry Trucker; and Don Shore, Greater Gratiot.*

Mr. Shore spoke about his delight to be back in front of the Board. Mr. Iocco talked about CAU starting with 79 employees and now having 186. Mr. Iocco talked about the merging of their Mexico plant and how the MEGA credit played a major role in accomplishing that. Mr. Iocco thanked the MEDC Staff. Mr. Shore spoke of CAU as the largest single employer in Gratiot County and stated that it is a great model.

*Marcia Gebarowski provided additional information on the project.*

Ms. Gebarowski spoke about CAU currently has 262 full-time employees in Michigan. Due to the success of the first consolidation the company is considering an extension of that project to consolidate all of the packaging operations from Ottawa, IL. Between two relocations to Ithaca, the company will invest in total approximately \$3.1 million and will create a total of 420 jobs.

**Recommendation:** MEDC staff recommends the following: Amend the 90 percent standard employment tax credit for seven years approved last November to increase the qualified new jobs from 186 to 420, over the company's established employment base of 79; Amend the average weekly wage from \$512 to \$490 for all qualified new jobs, as outlined above.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Standard MEGA Credit Amendment and recommends approval. Mr. Main asked if there were any questions from the Board. Ms. Shinn stated it was this was a great example of the MEGA program's success. **Ms. Shinn made a motion for**

**approval of Resolution 2009-151. Mr. Lockwood seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

**Resolution 2009-152, 153, 154, & 155: Cell Manufacturing Credits**

*Karla Campbell, MEDC MEGA Program Manager, provided background information for this action.*

Ms. Campbell summarized the four actions being requested. This request is for extensions to ensure that the battery manufacturers were able to receive the tax credits they were awarded in April to set up business in Michigan.

**Recommendation:** MEDC staff recommends an extension of 60 days to execute the agreements for Battery Cell Manufacturing Credits in a total amount of \$100 million not to exceed \$25 million per year for 4 years subject not to begin before the tax year beginning 2012.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Battery Tax Credit Amendments and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Buckler made a motion for approval of Resolution 2009-152. Ms. Shinn seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent. **Mr. Buckler made a motion for approval of Resolution 2009-153. Ms. Shinn seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent. **Mr. Herman made a motion for approval of Resolution 2009-154. Ms. Shinn seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent. **Mr. Lockwood made a motion for approval of Resolution 2009-155. Ms. Shinn seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

**Resolution 2009-156, 157, & 158: Ford Motor Company (Ford)**

*Karla Campbell provided background information for this action.*

Ms. Campbell explained that because the resolutions require a limited time period in which agreements may be executed and, because those time periods have expired, it is necessary to request that the MEGA Board extend the time period allowed for execution of the agreements. This action will extend the review and execution dates for not more than 60 days.

**Recommendation:** MEDC staff recommends that the MEGA Board extend the time to execute these agreements 60 days from the September MEGA Board date of September 22, 2009. All of the terms in the previous resolutions for the Vehicle Engineering Credit, MEGA Retention Tax Credit and the MBT Anchor Credit for Ford Motor Company remain in effect.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed MEGA Credit Amendments and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Garcia made a motion for approval of Resolution 2009-156 Mr. Lockwood seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent. **Mr. Buckler made a motion for approval of Resolution 2009-157 Mr. Herman seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent. **Mr. Buckler made a motion for approval of Resolution 2009-158 Mr. Lockwood seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

**Resolution 2009-159: KD ABG MI, LLC**

*Karla Campbell provided background information for this action.*

On April 14, 2009, the MEGA Board passed Resolution 2009-057 authorizing KD ABG MI, LLC a standard MEGA credit for 15 years. The credit was authorized to attract a large scale manufacturing facility in Michigan to produce cells and batteries for the electric and hybrid electric vehicle markets. In an effort to be prudent staff waited until it was determined that the company would receive federal funds, and indeed, locate their facility in Michigan. The original resolution gave the company a maximum of 120 days, but the federal decision was not announced until August 5, 2009, which did not allow both parties to review and execute the

agreement. Since April 14, 2009, the Company has changed its name to Dow Kokam MI, LLC as of September 16, 2009.

**Recommendation:** MEDC staff recommends an extension of 60 days to execute the agreement for the 100 percent standard employment credit for 15 years for up to 885 net new jobs in excess of the company's established employment base of 0 for Dow Kokam MI, LLC.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed MEGA Amendment and recommends approval. Mr. Main asked if there were any questions. Being none, **Ms. Shinn made a motion for approval of Resolution 2009-159. Ms. Corbin seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

**Resolution 2009-160: A123 Systems, Inc. (A123)**

*Karla Campbell provided background information for this action.*

On April 14, 2009, the MEGA Board passed Resolution 2009-059 authorizing A123 Systems, Inc. a High-Tech MEGA credit for 15 years. The credit was authorized to attract a large scale manufacturing facility in Michigan to produce cells and batteries for the electric and hybrid electric vehicle markets. In an effort to be prudent staff waited until it was determined that the company would receive federal funds, and indeed, locate and expand their facility in Michigan. The original resolution gave the company a maximum of 120 days, but the federal decision was not announced until August 5, 2009, which did not allow both parties to review and execute the agreement. The company has also requested a 90-day look back period from the execution of the agreement so they can begin hiring employees for the battery projects.

**Recommendation:** MEDC staff recommends an extension of 60 days to execute the agreement for the 100 percent High-Tech MEGA tax credit for 15 years for up to 844 net new jobs in excess of the company's established employment base of 75.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed MEGA Amendment and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Buckler made a motion for approval of Resolution 2009-160. Ms. Shinn seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

**Resolution 2009-161: DC Equities, LLC d/b/a Grindstone Capital, LLC and iTrack, LLC**

*Karla Campbell provided background information for this action.*

On May 19, 2009, the MEGA Board passed Resolution 2009-096, for the Qualified Taxpayer, Grindstone Capital, authorizing a Technology Collaboration Credit (TCC) of 30 percent of the eligible investment not to exceed \$210,000, for DC Equities, LLC d/b/a Grindstone Capital based on an eligible investment of \$700,000. The TCC program requires a three-party Agreement, and this needed to be rewritten to incorporate the Eligible Business. Staff also worked with the Qualified Taxpayer to assure that they were in compliance with the portion of the statute requiring a "cash" contribution.

**Recommendation:** MEDC staff recommends an extension to November 1, 2009 to execute the agreement for the 30 percent TCC MBT credit for Grindstone Capital as the Qualified Taxpayer and iTrack, LLC as the Eligible Business.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed MEGA Credit Amendment and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Garcia made a motion for approval of Resolution 2009-161. Mr. Buckler seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

**PROPOSED BROWNFIELD WORK PLAN AMENDMENT:**

**Resolution 2009-162: City of Grand Rapids – Irish Twins Group**

*Peter Anastor provided background information for this action.*

Mr. Anastor spoke about how the project hasn't moved forward. The City of Grand Rapids requests an increase in Work Plan Approval, related to the public parking project. Mr. Anastor talked about a capital investment being no less than \$10 million and a start date within 90 days.

**Recommendation:** MEDC Staff recommends an amendment of the local and school tax capture for the eligible activities totaling \$1,906,573, described above. Utilizing the current state to local capture ratio, the amended amount of school tax capture for this project is estimated at \$1,906,573. In addition, the project has to begin within ninety (90) calendar days of the Michigan Economic Growth Authority (MEGA) Resolution approving of this Act 381 Work Plan amendment request.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Brownfield Amendment and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Ms. Corbin made a motion for approval of Resolution 2009-162. Mr. Buckler seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

#### **ADMINISTRATIVE:**

##### **Resolution 2009-163: Repayment Provision Policy Adoption**

*Karla Campbell provided background information for this action.*

Ms. Campbell spoke about the main problem being that staff is negotiating the terms of the repayment on many MEGA projects, even though the companies receive a draft of the agreement when they receive their terms letter. This has become problematic in that it is difficult to be consistent on the repayment and it is taking a lot of the staff's time.

**Recommendation:** MEDC staff is seeking MEGA Board approval for language to be included in all MEGA agreements for the repayment terms: Should a Relocation occur, the following shall apply: (a) If the Relocation occurs on or before the end of the fourth year from the year in which the Company may first receive a MEGA Tax Credit under Section 3.0 and Schedule A of this Agreement, the company shall repay 100 percent of the total amount of the MEGA Tax Credit received; (b) If the Relocation occurs after the end of the fourth year and on or before the end of the [Last year of Credit] year from the year in which the Company may first receive a MEGA Tax Credit under Section 3.0 and Schedule A of this Agreement, the Company shall repay up to 50 percent, as determined by MEGA, of the total amount of the MEGA Tax Credit received and; (c) If the Relocation occurs within 12 months after the end of the [Last year of Credit] from the year in which the Company may first receive a MEGA Tax Credit under Section 3.0 and Schedule A of this Agreement, the Company shall repay up to 50 percent, as determined by MEGA, of the total amount of the MEGA Tax Credit received. This Section shall survive the termination of this Agreement. We are also seeking approval for the definition of Relocation to be defined as follows for Standard, High-Tech, High-Wage and Rural MEGAs: "Relocation" means the transfer of 51 percent or more of the Qualified New Jobs out of the state of Michigan. For Retention Credits and Retention Credits combined with other Qualified New Jobs Credits (Combo Credits) as: "Relocation" means the transfer of 33 percent or more of the Retained Jobs, *and Qualified New Jobs if applicable*, out of the state of Michigan.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed MEGA Credit Amendment and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Buckler made a motion for approval of Resolution 2009-163. Mr. Garcia seconded the motion.** The motion carried unanimously – 7 ayes; 0 nays; 0 recused; 1 absent.

**DISCUSSION:** Mr. Main asked if there were any additional discussion items. Mr. Main gave an update on the MEGA program legislation. Mr. Main talked enthusiastically about passing legislation as soon as possible. Mr. Main thanked and encouraged the MEDC Staff to stay busy.

**ADJOURNMENT:** The meeting was adjourned by Mr. Main at 11:25 a.m.