

Whirlpool Corporation
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS RETAINED OR CREATED (as of 2018)	2,336
Direct	868
Spin-off (includes Indirect Jobs)	1,468
NET POSITIVE STATE REVENUE IMPACT	\$48,410,067
Revenue foregone	\$19,402,933
Revenue gain	\$67,813,000
Personal income generated over life of MEGA agreement	\$880,691,000
Statewide employment multiplier (average, 2017–18)	2.73
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$1,980

Whirlpool Corporation
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2013	2014	2015	2016	2017	2018	Total
Total Employment	56	2,316	2,420	2,427	2,410	2,336	
Manufacturing	1	51	49	47	44	41	
Non-Manufacturing	55	2,265	2,371	2,380	2,366	2,295	
Retail Trade	5	188	197	197	193	182	
Services	11	1,582	1,607	1,617	1,619	1,606	
Other	39	495	567	566	554	507	
In Current Dollars (Thousands):							
Personal Income	\$2,991	\$149,500	\$169,900	\$180,300	\$187,700	\$190,300	\$880,691
Gross State Revenue	230	11,512	13,082	13,883	14,453	14,653	67,813
Mega Cost	0	3,860	3,906	3,872	3,879	3,886	19,403
State Revenue Net of MEGA Cost*	\$230	\$7,652	\$9,176	\$10,011	\$10,574	\$10,767	\$48,410

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

Whirlpool Corporation
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	0	0	0
2012	0	0	0
2013	230	0	230
2014	11,512	3,860	7,652
2015	13,082	3,906	9,176
2016	13,883	3,872	10,011
2017	14,453	3,879	10,574
2018	14,653	3,886	10,767
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	67,813	19,403	48,410

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