

ADOPTED MINUTES

A meeting of the Michigan Economic Growth Authority (MEGA) board was held at the Michigan Economic Development Corporation, 300 N. Washington Square, on February 13, 2007, at 10:00 a.m.

Members Present

Jim Epolito

Bo Garcia

Andrew Lockwood (acting on behalf of Robert Kleine, authorization attached)

Jackie Shinn (acting on behalf of Kirk Steudle, authorization attached)

Robert Swanson

Others Present

Peter Anastor, MEDC

Amy Banninga, MEDC

George Benson, MSU Foundation

Ragnar Bergethon, FEV

Tiffany Bloom, MEDC

Albert A. Bogdan, AAB Development Strategies

Joe Borgstrom, MSHDA

Toni Brownfield, MEDC

Julie Chow, Visteon

Katherine Czarnecki, Lansing Chamber of Commerce

Lisa Dancsok, MEDC

Deb Dansby, MEDC

Jim Donaldson, MEDC

Debbie Fisher, Focus: HOPE

Rochelle Freeman, City of Southfield

Tracy Freeman, MEDC

Stephen Haakenson, MEDC

William Hamilton, TechSmith Corporation

Amy Hunt, Landon IP, Inc.

David Hunt, Landon IP, Inc.

Carol Knobloch Johns, MEDC

Robert Last, VP, FEV

Brian McBroom, City of Auburn Hills

Dru Mitchell, Ingham County EDC

Mark Morante, MEDC

Don Nourse, TechSmith Corporation

Nate Pilon, MEDC

Mike Pohnl, MEDC

Matthew Rick, Attorney General's Office

Christine Roeder, MEDC

Mike Shore, MEDC

Vern Taylor, MEDC

Robert Trezise, City of Lansing
Jane Wolfgram-Cahill, Foley & Lardner LLP
Kara Wood, City of Lansing

Call to Order

Jim Epolito called the meeting to order at 10:00 a.m.

Approval of Minutes from January 16, 2007

After review, a motion was made, supported and carried that board meeting minutes from the January 16, 2007 meeting be adopted.

Public Comment

There was no public comment.

ACTION ITEM

*Gentz Aerospace Production, LLC
25250 Easy Street
Warren, Michigan 48089*

Amy Banninga explained the need for this request to amend the MEGA credit that was awarded during January's board meeting. Last month, the MEGA authorized an employment credit of 100 percent for seven years to Gentz Aerospace Production, LLC, to expand its Warren operation of manufacturing and repairing components and fabrications for aircraft. The company and its subsidiary expect to create approximately 130 jobs within five years, paying an average weekly wage of \$737, and maintaining a base employment level of 169.

Under the terms of a standard MEGA credit, a Company cannot begin hiring employees toward the credit until the Agreement is signed, and the Agreement cannot be signed until the local tax abatement is in place. It was anticipated that the City of Warren would act at its February 27, 2007 meeting. The City has informed Mr. Holm, President and CEO of the Company, that action on the abatement has been delayed until its March 13th meeting.

As Mr. Holm discussed at the January MEGA meeting, Gentz anticipates difficulty in hiring the number and type of employees that it needs to staff its expansion. A delay in hiring could make it difficult to meet the minimum job creation requirements of the MEGA program.

Due, in part, to the change in the City of Warren's calendar and to a misunderstanding on the part of the company on the hire date for qualified new jobs, MEDC staff is recommending that the Board authorize a Look-Back credit to Gentz Aerospace

Production, LLC at today's meeting, so that the company can begin hiring new employees as of January 15, 2007.

The terms of the proposed Look-Back credit are identical to the standard credit authorized last month, except that the base employment level has been increased to 178 to reflect jobs added prior to the January MEGA board meeting. Gentz has added approximately fifteen employees since January 15th, and the Look-Back credit will allow the Company to count these new positions toward its qualified new jobs for credit.

Because the Agreement for the standard credit has not been executed, the Look-Back credit will be a replacement for the standard credit, rather than a second credit.

Recommendation

Staff recommends that the MEGA authorize a Look-Back credit to Gentz Aerospace Production, LLC.

Board Discussion

Bo Garcia gave the Executive Committee report. The Executive Committee recommends approval of the requested Look-Back credit.

Jackie Shinn asked whether the State provides assistance with hiring of skilled workers. Amy Banninga explained that, through Michigan Works!, companies can use online screening and view resumes. Other resources are also available.

Hearing no further discussion, a motion was made and supported, and Resolution 2007-06, authorizing a standard MEGA Look-Back tax credit for Gentz Aerospace Production, LLC, was adopted.

ACTION ITEM

*VC Regional Assembly & Manufacturing LLC
One Village Center Drive
Van Buren Township, Michigan 48111*

Jim Donaldson introduced Julie Chow from Visteon and Jane Wolfgram-Cahill with Foley & Lardner LLP. Ms. Wolfgram-Cahill discussed the project for the board. VC Regional Assembly & Manufacturing LLC (VC RAM) is a wholly-owned subsidiary of Visteon Corporation. VC RAM is a new company making interior products. The plant will be a center of excellence employing state-of-the-art technologies and Visteon proprietary processes to manufacture interior components for the automotive industry. This facility will serve as a regional manufacturing facility that will provide parts to sequencing centers in Michigan and other states that serve the automotive manufacturing plants in the midwest.

The company is considering a new manufacturing facility in Highland Park, Michigan or Tiffin, Ohio that requires an investment of approximately \$35 million. VC RAM expects to create 200 new jobs as a result of the project by the end of 2008. One hundred seventy-five (175) jobs will be for a regional manufacturing facility and the remaining 25 for a sequencing operation that will serve DCX operations in southeast Michigan. These new positions will pay an average starting weekly wage of \$620 with production wages starting at \$9.00 per hour and moving to approximately \$11.00 by 2010. In addition, the company will offer a full benefit package.

It is estimated that this facility will create a total of 353 jobs in the state by the year 2014. We also estimate that the project would increase total state government revenues through the year 2014, of \$9.9 million due to the location of this facility.

The company has considered several scenarios, but has narrowed the choice to Tiffin, Ohio or Highland Park. Business costs in Ohio and Michigan are approximately the same. The State of Ohio, however, has offered incentives to locate the facility in Tiffin, that include job creation tax credits worth more than \$1 million, a direct, low-interest loan, and recruitment and training assistance worth approximately \$270,000.

The City of Highland Park is offering a PA198 real property tax abatement for 10 years for new real investment and a 10 year PA328 100 percent abatement of personal property taxes for new equipment investment at this new facility. A representative from the City of Highland Park was expected to be present at today's meeting, but has been detained. These abatements are expected to be approved by February 19, 2007.

Recommendation

The Michigan Economic Development Corporation recommends a 100 percent employment tax credit for seven years, for up to 175 net new jobs.

Board Discussion

Bo Garcia gave the Executive Committee report. The Executive Committee recommends approval of the requested employment tax credit. Peter Anastor noted the understanding that, with the authorization of this tax credit, the company will not seek a Brownfield redevelopment credit.

Hearing no further discussion, a motion was made and supported, and Resolution 2007-07, authorizing a standard MEGA tax credit for VC Regional Assembly & Manufacturing LLC, was adopted.

ACTION ITEM

*FEV Engine Technology, Inc.
4554 Glenmeade Lane
Auburn Hills, Michigan 48326*

Jim Donaldson introduced Bob Last and Ragnar Bergethon from FEV Engine Technology, Inc. (FEV) and Brian McBroom with the City of Auburn Hills. Mr. Last explained the company's project. FEV, a California corporation, was formed in 1985 and moved its headquarters to Auburn Hills in 1988. FEV is a recognized leader in the design and development of internal combustion engines and supplier of advanced test and instrumentation systems. FEV offers a complete range of engineering services, including the design, prototyping and development of advanced gasoline, diesel and alternative propulsion systems. In addition, FEV provides engine integration and vehicle calibration services.

FEV employs 227 employees at their Auburn Hills facility and has annual U.S. revenues of about \$46 million. FEV is very active in hybrid, fuel cells, alternative fuels and other new technologies and requires additional space to accommodate the growth of their business and support high technology engine and powertrain development.

The company expects to invest approximately \$4.3 million to lease and equip a 50,000 square foot built-to-suit building adjacent to their existing operations. The company anticipates the creation of up to 180 new jobs over the next five years, with an average weekly wage of \$1,125.

It is estimated that this facility will generate a total of 178 jobs in the state by the year 2014. Total state government revenues through the year 2014, would be increased by \$2.3 million due to the presence of this facility.

FEV is being strongly courted by Clemson University to build a facility at the Clemson University International Center for Automotive Research (ICAR). The company has several major customers in South Carolina, and FEV feels compelled to establish a presence in that area. The company is deciding how large their presence in South Carolina will be. FEV anticipates that they will establish a small satellite facility at ICAR, but would also like to maximize their presence in Michigan. Costs in South Carolina are considerably lower than in southeast Michigan, so incentives to reduce the comparative cost of the expansion are required.

The City of Auburn Hills has approved a 12-year real and personal property tax abatement under PA198. This abatement is valued at \$288,000.

The company is a qualified high-technology business, whose primary business activity is advanced vehicle technology, as defined in the Act.

Recommendation

The Michigan Economic Development Corporation recommends a 50 percent high-technology employment tax credit for seven years, for up to 180 net new employees.

Board Discussion

Bo Garcia gave the Executive Committee report. The Executive Committee recommends approval of the requested high-tech tax credit.

Hearing no further discussion, a motion was made and supported, and Resolution 2007-08, authorizing a high-tech MEGA tax credit for FEV Engine Technology, Inc., was adopted.

ACTION ITEM

*Landon IP, Inc.
1700 Diagonal Road, Suite 450
Alexandria, Virginia 22314*

Jim Donaldson introduced David and Amy Hunt, both from Landon IP, Inc., along with Rochelle Katz Freeman with the City of Southfield. Mr. Hunt discussed the nature of his business and his request for MEGA tax credit. Landon IP is a rapidly growing company that specializes in professional patent and trademark searches, patent analytics and business intelligence. The company, with a history dating back to 1949, monitors patents, trademarks, corporations, inventors, and industries and provides technical consulting to major corporations and law firms worldwide. Headquartered in Alexandria, Virginia, Landon IP has approximately 105 employees serving over 9,000 clients.

Landon IP, Inc. proposes to open an office in Southfield, Michigan, to employ professional engineers and scientists. These individuals will conduct complex patent analyses in the areas of mechanical engineering, chemical engineering, chemistry, electronics and electrical engineering, and medical devices.

The proposed operation will be new to Michigan, but will represent an expansion of Landon IP's existing operation in Alexandria, Virginia. Landon IP expects to hire up to 299 new employees over the next six years at an average weekly wage of \$1,436. Capital investment for this project is expected to be approximately \$3.9 million, including lease of a building, leasehold improvements, furniture, fixtures, computers, and IT equipment.

It is estimated that this facility will generate a total of 288 jobs in the state by the year 2011. Total state government revenues through the year 2011, would be increased by \$1.5 million due to the presence of this facility.

Landon IP does a significant amount of work for biochemical and pharmaceutical companies in Michigan, as well as outside of Michigan. However, there are very few biochemists in southeast Michigan in search of employment. Landon IP is considering Palo Alto, California, as another possible location for the project because of its close proximity to Stanford University, which will provide access to a full complement of professional staff that could be hired in large numbers. Palo Alto will also provide more accessible contact with Landon IP's customers, many of whom are located in Palo Alto, San Francisco, San José, and surrounding areas.

Ms. Katz Freeman expressed the community's support for this project. The City of Southfield has proposed a 100 percent abatement under PA328 for seven years. The estimated value of this abatement is \$68,000.

The company is a qualified high-technology business, whose primary business activity is product research and development, as defined in the Act.

Recommendation

The Michigan Economic Development Corporation recommends a 100 percent high-technology employment tax credit for five years, for up to 299 net new employees.

Board Discussion

Bo Garcia gave the Executive Committee report. The Executive Committee recommends approval of a high-tech MEGA tax credit.

Hearing no further discussion, a motion was made and supported, and Resolution 2007-09, authorizing a high-tech MEGA tax credit for Landon IP, Inc., was adopted.

ACTION ITEM

*TechSmith Corporation
2405 Woodlake Drive
Okemos, Michigan 48864*

Founded in 1987, TechSmith is the world's leading provider of screen capture and recording software for individual and professional use. Its products are used globally to capture content from computer screens in ways that help users to communicate more clearly, create engaging presentations for diverse audiences, and analyze product usability and customer experience. More than seven million people in 37 countries use TechSmith software. Customers include Fortune 500 companies, educational institutions, and government agencies, as well as small business and home PC users.

Jim Donaldson introduced William Hamilton and Don Nourse with TechSmith. Kara Wood and Robert Trezise from the City of Lansing were also introduced, along with Dru Mitchell from Ingham County EDC. Mr. Hamilton described the company's project.

TechSmith is currently housed in three separate facilities in Okemos, Michigan. The company is in need of one large facility that will not only house all of its current employees, but also allow for future growth. The company would like to build a world headquarters building and has identified a potential site in the University Corporate Research Park in the City of Lansing.

The company currently has 112 employees at its offices in Meridian Charter Township. TechSmith expects to add at least 75 new jobs over the next five years, at an average weekly wage of \$878. Capital investment for this project is expected to exceed \$18 million, including construction of a new facility, furniture and fixtures and new computer equipment.

It is estimated that this facility will generate a total of 105 jobs in the state by the year 2016. Total state government revenues through the year 2016, would be increased by \$2.7 million due to the presence of this facility.

As with nearly any software company these days, the physical location of their facility no longer matters. TechSmith has been courted by several states for this project, including Indianapolis, Indiana. Indiana and the Indianapolis region outlined a very generous incentives package valued in excess of \$5.4 million in order to offset TechSmith's costs to relocate operations in the Indianapolis region.

The City of Lansing will make space available within its SmartZone for the new facility, and has offered a 100% abatement of personal property taxes related to this project for a period of 12 years. The estimated value of this abatement is \$693,000.

The company is a qualified high-technology business, whose primary business activity is advanced computing, as defined in the Act.

Recommendation

The Michigan Economic Development Corporation recommends a 100 percent high-technology employment tax credit for 10 years, for up to 75 net new employees.

Board Discussion

Bo Garcia gave the Executive Committee report. The Executive Committee recommends approval of a high-tech MEGA tax credit.

Hearing no further discussion, a motion was made and supported, and Resolution 2007-10, authorizing a high-tech MEGA tax credit for TechSmith Corporation, was adopted.

ACTION ITEM

*City of Detroit Brownfield Redevelopment Authority
Detroit, Michigan
Oakman Woodrow Wilson Redevelopment Project (Focus: HOPE)*

Joe Borgstrom presented this project and introduced Debbie Fisher from Focus: HOPE along with Al Bogdan of AAB Development Strategies. Ms. Fisher explained the redevelopment plans to the board.

The project area is located just east of the Focus: HOPE campus in the City of Detroit. The boundaries are Oakman Boulevard and the railroad track first north of Oakman Boulevard on the north, the Lodge Freeway Service Drive on the west, the Davison Freeway on the south and Thompson Street (Highland Park border) on the east. The property currently consists of vacant land and buildings that historically, over the last 100 years, have been used for a combination of residential, industrial and commercial purposes. The neighborhood was a desirable residential community in Detroit for the first half of the 20th century until it began its decline. The property along Oakman Boulevard was part of the once bustling industrial and commercial strip that lined the Boulevard in more prosperous times.

Focus: HOPE, whose campus is located immediately to the west of the project area has been working to facilitate the redevelopment of this area. The area has recently been designated a "Cool City" neighborhood by the State of Michigan. The Oakman-Woodrow Wilson Project will be a phased development and includes the eventual adaptive reuse of the historic Michigan Bell Building. The redevelopment of this facility in conjunction with the HUD 202 project for a 55 unit senior housing facility is anticipated to result in a total of more than 150 new units of affordable housing in the area. In addition, the phased project includes the development of a local park space, conference and educational center, new retail uses and replacement of a deteriorating neighborhood infrastructure. The commercial and retail portions of the development will generate approximately 60 to 120 jobs, comprised of both full and part-time positions.

The Michigan Bell Building is located at the corner of Oakman and Woodrow Wilson and is under the current ownership of Focus: HOPE. The total projected investment in the Bell Building is expected to exceed \$38 million.

The project is located within the boundaries of the City of Detroit, a qualified local governmental unit, and has been deemed in part a facility, blighted, and functionally obsolete. The property is the subject of a brownfield plan, duly approved by the City of Detroit on November 17, 2006.

Brownfield Work Plan approvals are based on several criteria outlined in the statute. These criteria have been met.

The commercial and retail portions of the development will generate approximately 60 to 120 jobs, comprised of both full and part-time positions. With the creation of both professional and service-level employment, a diverse population of people will be employed. The location of this project makes the hiring of neighborhood residents highly likely.

The unemployment rate (unadjusted) for the City of Detroit was 13.5% in December, 2006. This compares to the statewide unadjusted average of 6.9% in December, 2006.

A developer has not been selected for the redevelopment project, however Focus: HOPE will utilize existing resources to pay for the initial eligible activities required to move the project forward.

OTHER STATE AND LOCAL ASSISTANCE:

MDEQ TIF: \$75,575 (pending approval)
 Historic Tax Credits: \$6,500,000
 New Market Tax Credit: \$5,000,000
 LIH Tax Credits (syndicated): \$9,000,000

It is also expected that the developer selected for the redevelopment of the Bell building will seek Brownfield SBT credits for the renovation of that building.

COST OF MEGA ELIGIBLE ACTIVITIES:

Demolition	\$ 1,040,000
Infrastructure Improvements	2,800,000
Lead or Asbestos Abatement	900,000
Site Preparation	+ 200,000
Sub-Total	\$ 4,940,000
MEGA Work Plan Prep & Review	+ 6,000
TOTAL	\$ 4,946,000

There are 65.1069 mills available for capture, with school millage equaling 23.5536 mills (36.2%) and local millage equaling 41.5533 mills (63.8%). The recommended tax capture breaks down as follows:

School tax capture (36%)	\$ 1,789,305
Local tax capture (64%)	\$ 3,156,695
TOTAL	\$ 4,946,000

Recommendation

The brownfield redevelopment staff recommends approval of local and school tax capture for the eligible activities totaling \$4,946,000 described above. Utilizing the current state to local capture ratio, the amount of school tax capture for this project is estimated at \$1,789,305.

Board Discussion

Bo Garcia gave the Executive Committee report. On behalf of the Executive Committee, Mr. Garcia recommended approval of local and school tax capture for this project.

Hearing no further discussion, a motion was made and supported, and Resolution 2007-11, authorizing the capture of local and school operating taxes for the City of Detroit Brownfield Redevelopment Authority, for the Oakman Woodrow Wilson Redevelopment area (Focus: HOPE) was adopted.

ACTION ITEM

*Nicholas Plastics, Inc. transfer credit to
The Kassouni Group, LLC*

Tiffany Bloom explained the request for transfer of MEGA credit. In February of 1997, the MEGA authorized an Employment Credit of 100 percent for 20 years to N-K Manufacturing Technologies, Inc. for expansion of its plastic injection molding business in Grand Rapids.

In February of 1999, N-K was acquired by a related company, Nicholas Plastics, Inc., and the credit was subsequently transferred to Nicholas Plastics. N-K was also converted to a Limited Liability Company while continuing its own operations.

Nicholas Plastics sold its interest in N-K Manufacturing Technologies, LLC to the Kassouni Group, LLC, effective January 1, 2006. Nicholas Plastics is now requesting that the MEGA credit be transferred to the Kassouni Group, LLC. The Kassouni Group, LLC, is owned and controlled by Haig and Armen Kassouni, also the owners of N-K Manufacturing Technologies, LLC.

The jobs of Nicholas Plastics and Vi-Chem were held in the base employment level when the credit was originally granted in 1997 to N-K Manufacturing Technologies, Inc., and will continue to be held in the base. Therefore, no change in the base employment level is required as a result of the transfer.

Recommendation

Staff recommends that the MEGA agree to the transfer of the tax credit from Nicholas Plastics, Inc., to the Kassouni Group, LLC, effective January 1, 2006.

Board Discussion

Bo Garcia gave the Executive Committee report and recommended approval of the requested transfer of tax credit.

Hearing no further discussion, a motion was made and supported, and Resolution 2007-12, authorizing the transfer of tax credit from Nicholas Plastics, Inc., to the Kassouni Group, LLC, was adopted.

ACTION ITEM

*Residential Detroit, Inc.
Post Office Box 310608
Detroit, Michigan 48088*

Peter Anastor introduced Vic Semelsberger and Michael Tyson from Residential Detroit, Inc., and Julie May with Integrated Tax Strategies.

The MEGA Board approved a Brownfield SBT Redevelopment Tax Credit for this project on December 16, 2003. The applicant is now requesting the project be amended to a multi-phase project and to reduce the number of units to be constructed from 59 to 53. At the time of the original application, multi-phase projects were limited to manufacturing and industrial projects. With changes to the SBT Act in 2006, this project would now qualify as a multi-phase project.

The original brownfield project included the construction of 13 residential condominium buildings that would total 59 units and cost \$11.7 million. To date, the developers have constructed five buildings totaling 17 units, necessitating an investment of \$5.5 million. The project also included six buildings and 25 units which were completed prior to the approval of the Brownfield SBT credits.

Due to slow sales of units, the developer is seeking an amendment that would allow the project to continue as a phased development. A total of six phases is being requested:

- Phase 1- Buildings A-4, B-1, H-2, G-2, and G-1, totaling 17 units;
- Phase 2- Building K-1, totaling 4 units;
- Phase 3- Building H-1, totaling 4 units;
- Phase 4- Building K-2, totaling 4 units;
- Phase 5- Building C-1, totaling 6 units; and
- Phase 6- Buildings K-3, J-1, D-1 and E-1, totaling 18 units.

Phase 1 includes all the construction that has been completed to date.

This amendment would also allow the developer to reduce the number of units constructed from 59 to 53. The reduction in the number of units will not change the overall scope of the project because the developer has increased the square footage in a number of units to meet the current market demand. Total investment has increased to \$15.5 million, however the value of the tax credits will not increase from the \$1,000,000 approved previously.

Amended eligible investment to be undertaken by Residential Detroit, Inc.:

Phase 1- New Construction	\$ 5,500,000
Phase 2- New Construction	1,100,000
Phase 3- New Construction	1,100,000
Phase 4- New Construction	1,100,000
Phase 5- New Construction	1,700,000
Phase 6- New Construction	+ 5,000,000
TOTAL INVESTMENT:	\$ 15,500,000

Recommendation

The MEDC recommends approval of the amendment requesting a multi-phase designation for this project and to reduce the total number of units from 59 to 53, while maintaining the MEGA SBT Brownfield Redevelopment Credit of 10% of the eligible investment not to exceed a \$1,000,000 credit.

The MEDC further recommends that the SBT Brownfield Tax Credits be limited to the following amounts for each phase:

- Phase 1- Up to \$550,000
- Phase 2- Up to \$50,000
- Phase 3- Up to \$50,000
- Phase 4- Up to \$50,000
- Phase 5- Up to \$75,000
- Phase 6- Up to \$225,000

Board Discussion

Bo Garcia gave the Executive Committee report. The Executive Committee recommended approval of the requested amendment to this single business tax credit.

Hearing no further discussion, a motion was made and supported, and Resolution 2007-13, authorizing a Brownfield Redevelopment Credit amendment to Residential Detroit, Inc., was adopted.

Robert Swanson, former Chairman of the MEGA board, plans to retire from state service this spring.

Jim Epolito, citing this as Mr. Swanson's final board meeting, requested a motion to thank Bob Swanson for his years of service to this board, and to honor him for his 30+ years of service to the people of the State of Michigan. After discussion and congratulations to Mr. Swanson, a motion was made and supported and Resolution 2007-14, in honor and gratitude to Mr. Robert W. Swanson, was adopted.

The meeting was adjourned at 11:35 a.m.

The next board meeting is scheduled to take place on February 13, 2007.



STATE OF MICHIGAN
DEPARTMENT OF TRANSPORTATION
LANSING

JENNIFER M. GRANHOLM
GOVERNOR

KIRK T. STEUDLE
DIRECTOR

December 27, 2006

Ms. Karen Ammarman
Michigan Economic Growth Authority Board
Michigan Economic Development Corporation
300 North Washington Square
Lansing, Michigan 48913

Dear Ms. Ammarman:

As of March 3, 2006, I am appointing Jacqueline G. Shinn, Chief Deputy Director, to attend and act on my behalf at the Michigan Economic Growth Authority Board meetings as an alternate representative.

In the case when Ms. Shinn is unable to attend a particular board meeting due to scheduling conflicts. I am appointing Michael Kapp, Administrator, Transportation Economic Development and Enhancement, as my alternate representative to attend and act on my behalf.

If you have any question regarding these appointments, please call me at 373-0718.

Sincerely,

Kirk T. Steudle, P.E.
Director



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

JENNIFER M. GRANHOLM
GOVERNOR

ROBERT J. KLEINE
STATE TREASURER

February 13, 2007

Michigan Economic Growth Authority
300 North Washington Square
Lansing, MI 48913

To Whom It May Concern:

I hereby designate Andrew Lockwood, Bureau of Tax and Economic Policy, Department of Treasury, to represent me at the Michigan Economic Growth Authority Board meetings, which I am unable to attend.

Sincerely,

A handwritten signature in cursive script that reads "Robert J. Kleine".

Robert J. Kleine
State Treasurer

