## MEMORANDUM OF UNDERSTANDING BETWEEN THE LAKEVILLE EDUCATION ASSOCIATION THE LAKEVILLE BOARD OF EDUCATION

The parties agree that cash-in-lieu paragraph will be implemented as follows: The beginning date will be January 1 each year. Whatever the number of cash-in-lieu members exist on January 1 each year will be the amount paid for the entire year. For example, if on January 1 of a year there are four (4) cash-in-lieu members, than \$100 per month will be paid to the four (4) employees thru December 31 as long as they remain our employee; if on January 1 of a year, there are six (6) cash-in-lieu members, than they will each receive \$400 per month thru December 31 for as long as they remain employees of the district even if during the year the number of cash-in-lieu members decreases to four (4). If on January 1 of a year, there are four (4) cash-in-lieu members and this increases to six (6) members or more per IRS eligibility for change in status during that year, then the group would increase to \$400 per month thru December 31.

This will become effective January 1, 2018.

LakeVille Education Association

LakeVille Board of Education