Descriptions of Categories, based on National Public Education Financial Survey

Revenue Category

LOCAL REVENUE STATE REVENUE FEDERAL REVENUE

TOTAL REVENUE

Expenditure Category

INSTRUCTIONAL

PUPIL & INSTRUCTIONAL SUPPORT GENERAL & SCHOOL ADMINISTRATION OPERATIONS & MAINTENANCE, TRANSPORTATION, FOOD SERVICE, OTHER CURRENT

TOTAL

Student Counts

FALL ENROLLMENT ADA FTE Note

Includes Property Tax, Other Taxes, Tuition & Activity Fees, Interagency Payments, Investment Earnings

Includes all Dollars Collected through State Treasury

Includes Grants-in-Aid through State Agency, as well as Grants made directly to Local Agencies Includes All of Above, plus Small Share of Extra Dollars Collected through "Intermediate Sources"

Note

Teacher Salaries & Benefits, Instructional Materials, Classroom Supplies

Guidance Counselors, School Health / Vision / Hearing, Psychologists, Social Workers, Professional Development, Libraries & Media Centers, Student Assessment, Directors of Specific Instructional Services

Board of Education, Superintendent, Principal's Office, plus Direct Staff Support

Utilities, Custodial, Security & Traffic Control, Student Transportation, Food Service, School Clubs, Athletics

All Operational Spending (combination of 4 subcategories above)

All Operational Spending PLUS Property & Facilities Acquisition, Construction and Debt Service; Adult Education and

Community Services

Head count of students during the school year's official fall enrollment period

MDE's estimate of Average Daily Attendance, using a formula factor

Michigan K-12 Statewide Total Revenues and Expenditures, 2004-2020 (Raw \$)

			REVE	NUE				EXPEND	DITURES			
	Ī								Operations,			
							Pupil &	General &	Maintenance,			
Fiscal	Total						Instructional	School	Food Service,			
Year	Enrollment	Local	State	Federal	Total	Instructional	Support	Administration	Other	Current	TOTAL	Inflation Factor
2004	1,690,990	\$5,423,710,905	\$11,146,466,320	\$1,450,861,003	\$18,032,873,874	\$9,103,851,737	\$1,895,037,618	\$1,317,407,425	\$3,666,747,696	\$15,983,044,476	\$18,568,583,980	1.382273
2005	1,685,161	\$5,765,349,468	\$11,043,486,182	\$1,545,106,279	\$18,365,247,042	\$9,298,039,186	\$1,976,238,173	\$1,337,259,602	\$3,742,383,705	\$16,353,920,666	\$18,798,355,884	1.341892
2006	1,679,337	\$6,148,132,293	\$11,259,665,575	\$1,560,518,169	\$18,979,122,261	\$9,442,946,442	\$2,037,627,201	\$1,342,106,304	\$3,863,380,535	\$16,686,060,483	\$19,031,041,584	1.292665
2007	1,657,998	\$6,513,784,217	\$11,484,187,079	\$1,576,489,613	\$19,584,790,778	\$9,655,039,251	\$2,104,359,483	\$1,356,653,232	\$3,898,198,111	\$17,014,250,078	\$19,120,816,282	1.260079
2008	1,645,742	\$6,788,623,180	\$11,275,807,364	\$1,531,532,823	\$19,607,278,343	\$9,658,592,377	\$2,086,382,077	\$1,336,934,250	\$3,959,066,746	\$17,040,975,450	\$18,897,719,196	1.215057
2009	1,612,425	\$6,414,811,641	\$10,898,775,653	\$2,251,499,454	\$19,575,512,208	\$9,843,731,351	\$2,127,012,766	\$1,346,350,006	\$3,900,490,005	\$17,217,584,128	\$19,026,197,657	1.198325
2010	1,580,775	\$6,252,852,161	\$10,453,952,664	\$2,558,914,512	\$19,275,026,168	\$9,913,890,832	\$2,188,034,712	\$1,310,788,577	\$3,814,801,329	\$17,227,515,450	\$18,952,344,247	1.186841
2011	1,561,672	\$5,822,895,644	\$10,614,771,662	\$2,561,462,786	\$19,010,065,582	\$9,672,942,149	\$2,158,808,356	\$1,257,977,981	\$3,697,532,236	\$16,787,260,722	\$18,554,281,152	1.163479
2012	1,543,588	\$5,892,882,753	\$10,552,077,037	\$2,006,847,534	\$18,466,673,841	\$9,569,154,444	\$2,070,737,835	\$1,237,650,385	\$3,607,480,112	\$16,485,022,777	\$18,173,207,715	1.130358
2013	1,529,887	\$5,653,391,902	\$10,589,987,492	\$1,770,219,101	\$18,027,699,142	\$9,454,948,024	\$2,052,270,962	\$1,244,922,943	\$3,603,350,511	\$16,355,492,440	\$17,795,627,096	1.111856
2014	1,516,371	\$5,563,861,749	\$10,684,130,318	\$1,695,192,456	\$17,955,853,211	\$9,486,701,508	\$2,067,687,933	\$1,271,774,867	\$3,667,411,161	\$16,493,575,469	\$17,755,325,378	1.094754
2015	1,499,041	\$5,944,445,564	\$11,706,291,393	\$1,785,600,268	\$19,452,848,801	\$9,686,774,026	\$2,142,266,127	\$1,305,584,937	\$3,714,509,901	\$16,849,134,990	\$18,221,617,138	1.086840
2016	1,483,645	\$6,122,896,972	\$11,937,148,080	\$1,761,671,446	\$19,839,479,680	\$9,766,683,410	\$2,197,620,567	\$1,317,873,563	\$3,694,985,725	\$16,977,163,264	\$18,488,206,136	1.079560
2017	1,476,450	\$6,194,920,929	\$12,224,089,504	\$1,734,556,540	\$20,171,124,062	\$9,875,809,875	\$2,232,580,290	\$1,346,628,382	\$3,751,102,972	\$17,206,121,519	\$18,889,660,739	1.060060
2018	1,468,256	\$6,528,730,993	\$12,619,414,333	\$1,750,770,467	\$20,921,364,205	\$10,159,181,530	\$2,323,527,750	\$1,381,358,976	\$3,859,829,452	\$17,723,897,709	\$19,651,910,546	1.036691
2019	1,453,135	\$6,862,195,970	\$12,859,538,365	\$1,795,884,520	\$21,540,677,953	\$10,314,392,566	\$2,443,301,788	\$1,406,038,878	\$3,964,806,807	\$18,128,540,038	\$20,201,022,293	1.015644
2020	1,444,258	\$7,111,222,887	\$13,003,148,329	\$1,954,522,022	\$22,091,387,643	\$10,480,254,214	\$2,553,460,409	\$1,434,297,468	\$3,965,987,844	\$18,433,999,935	\$20,677,524,154	1.000000

Fiscal calculations made from National Public Education Financial Survey data, provided by Michigan Department of Education

MI Per-Pupil Enrollment Financial Trends, 2004-2020 (Raw \$)

			REVE	NUE				EXPEND	ITURES			
Fiscal Year	Total Enrollment	Local	State	Federal	Total	INSTR	PUP & INST SUPT	ADMIN	OPS, TRNSP, F SVC, OTHER	Current	Total	Inflation Factor
2004	1,690,990	\$3,207	\$6,592		\$10,664		\$1,121	\$779	\$2,168	\$9,452	\$10,981	
2005	1,685,161	\$3,421	\$6,553		\$10,898	\$5,518	\$1,173	\$794	\$2,221	\$9,705	\$11,155	
2006	1,679,337	\$3,661	\$6,705	\$929	\$11,302	\$5,623	\$1,213	\$799	\$2,301	\$9,936	\$11,332	1.292665
2007	1,657,998	\$3,929	\$6,927	\$951	\$11,812	\$5,823	\$1,269	\$818	\$2,351	\$10,262	\$11,532	1.260079
2008	1,645,742	\$4,125	\$6,852	\$931	\$11,914	\$5,869	\$1,268	\$812	\$2,406	\$10,355	\$11,483	1.215057
2009	1,612,425	\$3,978	\$6,759	\$1,396	\$12,140	\$6,105	\$1,319	\$835	\$2,419	\$10,678	\$11,800	1.198325
2010	1,580,775	\$3,956	\$6,613	\$1,619	\$12,193	\$6,272	\$1,384	\$829	\$2,413	\$10,898	\$11,989	1.186841
2011	1,561,672	\$3,729	\$6,797	\$1,640	\$12,173		\$1,382	\$806	\$2,368	\$10,750		
2012	1,543,588	\$3,818	\$6,836		\$11,963	\$6,199	\$1,342	\$802	\$2,337	\$10,680	\$11,773	
2013	1,529,887	\$3,695		\$1,157	\$11,784	\$6,180	\$1,341	\$814	\$2,355	\$10,691	\$11,632	
2014	1,516,371	\$3,669	\$7,046		\$11,841	\$6,256	\$1,364	\$839	\$2,419	\$10,877	\$11,709	
2015	1,499,041	\$3,965			\$12,977	\$6,462	\$1,429	\$871	\$2,478	\$11,240		
2016	1,483,645		\$8,046		\$13,372	\$6,583	\$1,481	\$888	\$2,490	\$11,443	\$12,461	
2017	1,476,450		\$8,279		\$13,662	\$6,689	\$1,512	\$912	\$2,541	\$11,654	\$12,794	
2018	1,468,256	\$4,447	\$8,595		\$14,249		\$1,583	\$941	\$2,629	\$12,071	\$13,385	
2019	1,453,135	\$4,722	\$8,850			\$7,098	\$1,681	\$968	\$2,728	\$12,475	\$13,902	
2020	1,444,258	\$4,924	\$9,003	\$1,353	\$15,296	\$7,256	\$1,768	\$993	\$2,746	\$12,764	\$14,317	1.000000

Fiscal calculations made from National Public Education Financial Survey data, provided by Michigan Department of Education

Enrollment data: Michigan Dept. of Education, Center for Educational Performance and Information, https://www.mischooldata.org/DistrictSchoolProfiles2/StudentInformation/StudentCounts/StudentCount.aspx

Michigan K-12 Statewide Revenues and Expenditures Per FTE Student, 2004-2020 (Raw \$)

			REVE	NUE				EXPEND	DITURES			
Fiscal Year	Total Enrollment	Local	State	Federal	Total	INSTR	PUP & INST SUPT	ADMIN	OPS, TRNSP, F SVC, OTHER	Current	Total	Inflation Factor
2004	1,590,555	\$3,410	\$7,008	\$912	\$11,337	\$5,724	\$1,191	\$828	\$2,305	\$10,049	\$11,674	
2005	1,583,496	\$3,641	\$6,974	\$976	\$11,598	\$5,872	\$1,248	\$844	\$2,363	\$10,328	\$11,871	
2006	1,574,023	\$3,906	\$7,153	\$991	\$12,058	\$5,999	\$1,295	\$853	\$2,454	\$10,601	\$12,091	1.292665
2007	1,556,297	\$4,185	\$7,379	\$1,013	\$12,584	\$6,204	\$1,352	\$872	\$2,505	\$10,933	\$12,286	1.260079
2008	1,528,815	\$4,440	\$7,376	\$1,002	\$12,825	\$6,318	\$1,365	\$874	\$2,590	\$11,147	\$12,361	1.215057
2009	1,498,106	\$4,282	\$7,275	\$1,503	\$13,067	\$6,571	\$1,420	\$899	\$2,604	\$11,493	\$12,700	1.198325
2010	1,477,312	\$4,233	\$7,076	\$1,732	\$13,047	\$6,711	\$1,481	\$887	\$2,582	\$11,661	\$12,829	1.186841
2011	1,452,125	\$4,010	\$7,310	\$1,764	\$13,091	\$6,661	\$1,487	\$866	\$2,546	\$11,560	\$12,777	1.163479
2012	1,438,257	\$4,097	\$7,337	\$1,395	\$12,840		\$1,440	\$861	\$2,508	\$11,462	\$12,636	
2013	1,422,822	\$3,973	\$7,443		\$12,670		\$1,442	\$875	\$2,533	\$11,495		
2014	1,412,373		\$7,565				\$1,464	\$900	\$2,597	\$11,678		
2015	1,398,468	\$4,251	\$8,371	\$1,277	\$13,910		\$1,532	\$934	\$2,656	\$12,048	\$13,030	
2016	1,386,657	\$4,416	\$8,609		\$14,307		\$1,585	\$950	\$2,665	\$12,243		
2017	1,382,188	\$4,482	\$8,844	\$1,255			\$1,615	\$974	\$2,714	\$12,448		
2018	1,374,514	\$4,750	\$9,181	\$1,274		-	\$1,690	\$1,005	\$2,808	\$12,895		
2019	1,361,496		\$9,445				\$1,795	\$1,033	\$2,912	\$13,315		
2020	1,353,392	\$5,254	\$9,608	\$1,444	\$16,323	\$7,744	\$1,887	\$1,060	\$2,930	\$13,621	\$15,278	1.000000

Fiscal calculations and student FTE counts taken from National Public Education Financial Survey data, provided by Michigan Department of Education

Michigan K-12 Statewide Total Revenues and Expenditures, 2004-2020 (Adj. 2020 \$)

			REVE	NUE				EXPEND	ITURES			
Fiscal Year	Total Enrollment	Local	State	Federal	Total	Instructional	Pupil & Instructional Support	General & School Administration	Operations, Maintenance, Food Service, Other	Current	Total	Inflation Factor
2004	1,690,990	\$7,497,050,685	\$15,407,462,607	\$2,005,486,403	\$24,926,359,793	\$12,584,011,039	\$2,619,459,872	\$1,821,017,088	\$5,068,447,380	\$22,092,935,378	\$25,666,857,561	1.382273
2005	1,685,161	\$7,736,477,493	\$14,819,167,991	\$2,073,366,067	\$24,644,181,795	\$12,476,966,278	\$2,651,898,594	\$1,794,458,232	\$5,021,875,511	\$21,945,198,615	\$25,225,367,172	1.341892
2006	1,679,337	\$7,947,475,625	\$14,554,975,958	\$2,017,227,269	\$24,533,647,681	\$12,206,566,662	\$2,633,969,430	\$1,734,893,888	\$4,994,056,922	\$21,569,486,904	\$24,600,761,974	1.292665
2007	1,657,998	\$8,207,882,482	\$14,470,982,582	\$1,986,501,401	\$24,678,382,916	\$12,166,111,878	\$2,651,659,122	\$1,709,490,202	\$4,912,037,446	\$21,439,298,648	\$24,093,738,414	1.260079
2008	1,645,742	\$8,248,564,211	\$13,700,748,827	\$1,860,899,698	\$23,823,961,078	\$11,735,740,414	\$2,535,073,177	\$1,624,451,338	\$4,810,491,819	\$20,705,756,748	\$22,961,806,260	1.215057
2009	1,612,425	\$7,687,027,730	\$13,060,272,905	\$2,698,027,581	\$23,457,821,303	\$11,795,987,177	\$2,548,852,099	\$1,613,364,571	\$4,674,053,816	\$20,632,257,662	\$22,799,564,066	1.198325
2010	1,580,775	\$7,421,141,769	\$12,407,180,399	\$3,037,024,846	\$22,876,392,743	\$11,766,212,835	\$2,596,849,466	\$1,555,697,721	\$4,527,562,903	\$20,446,322,925	\$22,493,420,586	1.186841
2011	1,561,672	\$6,774,814,650	\$12,350,059,997	\$2,980,207,215	\$22,117,805,071	\$11,254,261,485	\$2,511,727,390	\$1,463,630,499	\$4,301,999,742	\$19,531,619,116	\$21,587,509,626	1.163479
2012	1,543,588	\$6,661,069,279	\$11,927,628,485	\$2,268,456,886	\$20,873,959,142	\$10,816,573,716	\$2,340,675,821	\$1,398,988,458	\$4,077,745,300	\$18,633,983,297	\$20,542,237,253	1.130358
2013	1,529,887	\$6,285,755,035	\$11,774,536,129	\$1,968,227,892	\$20,044,196,939	\$10,512,536,223	\$2,281,828,813	\$1,384,174,455	\$4,006,405,183	\$18,184,944,675	\$19,786,166,352	1.111856
2014	1,516,371	\$6,091,060,654	\$11,696,495,841	\$1,855,818,950	\$19,657,244,544	\$10,385,605,700	\$2,263,609,914	\$1,392,280,794	\$4,014,913,532	\$18,056,409,940	\$19,437,715,869	
2015	1,499,041	\$6,460,660,446	\$12,722,864,220	\$1,940,661,564	\$21,142,131,669	\$10,527,972,227	\$2,328,300,240	\$1,418,961,764	\$4,037,077,459	\$18,312,311,688	\$19,803,980,008	1.086840
2016	1,483,645	\$6,610,034,658	\$12,886,867,587	\$1,901,830,027	\$21,417,908,693	\$10,543,720,747	\$2,372,463,260	\$1,422,723,584	\$3,988,958,791	\$18,327,866,382	\$19,959,127,825	1.079560
2017	1,476,450	\$6,566,989,939	\$12,958,272,382	\$1,838,734,582	\$21,382,608,476	\$10,468,954,298	\$2,366,669,804	\$1,427,507,330	\$3,976,395,463	\$18,239,526,895	\$20,024,180,040	1.060060
2018	1,468,256	\$6,768,276,897	\$13,082,433,719	\$1,815,008,050	\$21,688,990,733	\$10,531,932,425	\$2,408,780,391	\$1,432,042,468	\$4,001,450,594	\$18,374,205,878	\$20,372,959,503	1.036691
2019	1,453,135	\$6,969,544,787	\$13,060,706,657	\$1,823,978,454	\$21,877,649,723	\$10,475,745,849	\$2,481,523,599	\$1,428,034,259	\$4,026,830,294	\$18,412,134,000	\$20,517,037,149	1.015644
2020	1,444,258	\$7,111,222,887	\$13,003,148,329	\$1,954,522,022	\$22,091,387,643	\$10,480,254,214	\$2,553,460,409	\$1,434,297,468	\$3,965,987,844	\$18,433,999,935	\$20,677,524,154	1.000000

Fiscal calculations made from National Public Education Financial Survey data, provided by Michigan Department of Education

Inflation adjustments made using data from U.S. Department of Labor, Bureau of Labor Statistics, Consumer Price Index - Historical, https://inflationdata.com/Inflation/Consumer_Price_Index/HistoricalCPI.aspx?reloaded=true

MI Per-Pupil Enrollment Financial Trends, 2004-2020 (Adj. 2020 \$)

			REVE	NUE				EXPEN	DITURES			
							PUP &		OPS, TRNSP,			
Fiscal	Total	Local	State	Federal	Total	INSTR	INST SUPT	ADMIN	F SVC, OTHER	Current	Total	
Year	Enrollment											Inflation Factor
2004	1,690,990	\$4,434	\$9,112	\$1,186	\$14,741	\$7,442	\$1,549	\$1,077	\$2,997	\$13,065		
2005	1,685,161	\$4,591	\$8,794	\$1,230	\$14,624	\$7,404	\$1,574	\$1,065	\$2,980	\$13,023	\$14,969	
2006	1,679,337	\$4,733	\$8,667	\$1,201	\$14,609	\$7,269	\$1,568	\$1,033	\$2,974	\$12,844	\$14,649	1.292665
2007	1,657,998	\$4,950	\$8,728	\$1,198	\$14,884	\$7,338	\$1,599	\$1,031	\$2,963	\$12,931	\$14,532	1.260079
2008	1,645,742	\$5,012	\$8,325	\$1,131	\$14,476	\$7,131	\$1,540	\$987	\$2,923	\$12,581	\$13,952	1.215057
2009	1,612,425	\$4,767	\$8,100	\$1,673	\$14,548	\$7,316	\$1,581	\$1,001	\$2,899	\$12,796	\$14,140	1.198325
2010	1,580,775	\$4,695	\$7,849	\$1,921	\$14,472	\$7,443	\$1,643	\$984	\$2,864	\$12,934	\$14,229	1.186841
2011	1,561,672	\$4,338	\$7,908	\$1,908	\$14,163	\$7,207	\$1,608	\$937	\$2,755	\$12,507	\$13,823	1.163479
2012	1,543,588	\$4,315	\$7,727	\$1,470	\$13,523	\$7,007	\$1,516	\$906	\$2,642	\$12,072	\$13,308	1.130358
2013	1,529,887	\$4,109	\$7,696	\$1,287	\$13,102	\$6,871	\$1,492	\$905	\$2,619	\$11,886	\$12,933	1.111856
2014	1,516,371	\$4,017	\$7,713	\$1,224	\$12,963	\$6,849	\$1,493	\$918	\$2,648	\$11,908	\$12,819	1.094754
2015	1,499,041	\$4,310	\$8,487	\$1,295	\$14,104	\$7,023	\$1,553	\$947	\$2,693	\$12,216	\$13,211	1.086840
2016	1,483,645	\$4,455	\$8,686		\$14,436		\$1,599	\$959	\$2,689	\$12,353		
2017	1,476,450	\$4,448	\$8,777	\$1,245	\$14,482	\$7,091	\$1,603	\$967	\$2,693	\$12,354	\$13,562	
2018	1,468,256	\$4,610			\$14,772	\$7,173	\$1,641	\$975	\$2,725	\$12,514	\$13,876	
2019	1,453,135				\$15,055		\$1,708	\$983	\$2,771	\$12,671	\$14,119	
2020	1,444,258	-	\$9,003		\$15,296		\$1,768	\$993	\$2,746	\$12,764		

Fiscal calculations made from National Public Education Financial Survey data, provided by Michigan Department of Education

Inflation adjustments made using data from U.S. Department of Labor, Bureau of Labor Statistics, Consumer Price Index - Historical, https://inflationdata.com/Inflation/Consumer_Price_Index/HistoricalCPI.aspx?reloaded=true

Enrollment data: Michigan Dept. of Education, Center for Educational Performance and Information, https://www.mischooldata.org/DistrictSchoolProfiles2/StudentInformation/StudentCounts/StudentCount.aspx

Michigan K-12 Statewide Revenues and Expenditures Per FTE Student, 2004-2020 (Adj. 2020 \$)

			REVE	NUE				EXPEND	ITURES			
Fiscal	Total	Local	State	Federal	Total	INSTR	PUP & INST SUPT	ADMIN	OPS, TRNSP, F SVC, OTHER	Current	Total	
Year	Enrollment	Local										Inflation Factor
2004	1,590,555	\$4,713	\$9,687	\$1,261	\$15,671	\$7,912	\$1,647	\$1,145	\$3,187	\$13,890	\$16,137	1.382273
2005	1,583,496	\$4,886	\$9,359		\$15,563	\$7,879	\$1,675	\$1,133	\$3,171	\$13,859	\$15,930	
2006	1,574,023	\$5,049	\$9,247	\$1,282	\$15,587	\$7,755	\$1,673	\$1,102	\$3,173	\$13,703	\$15,629	
2007	1,556,297	\$5,274	\$9,298		\$15,857	\$7,817	\$1,704	\$1,098	\$3,156	\$13,776		1.260079
2008	1,528,815	\$5,395	\$8,962		\$15,583	\$7,676	\$1,658	\$1,063	\$3,147	\$13,544	\$15,019	
2009	1,498,106	\$5,131	\$8,718		\$15,658		\$1,701	\$1,077	\$3,120	\$13,772	\$15,219	
2010	1,477,312	\$5,023	\$8,398		\$15,485	\$7,965	\$1,758	\$1,053	\$3,065	\$13,840		
2011	1,452,125	\$4,665	\$8,505		\$15,231	\$7,750	\$1,730	\$1,008	\$2,963	\$13,450		
2012	1,438,257	\$4,631	\$8,293		\$14,513		\$1,627	\$973	\$2,835	\$12,956		
2013	1,422,822	\$4,418	\$8,275		\$14,088	\$7,389	\$1,604	\$973	\$2,816	\$12,781	\$13,906	
2014	1,412,373	\$4,313		\$1,314	\$13,918		\$1,603	\$986	\$2,843	\$12,784	\$13,762	
2015	1,398,468		\$9,098		\$15,118	-	\$1,665	\$1,015	\$2,887	\$13,095		1.086840
2016	1,386,657	\$4,767	\$9,293		\$15,446		\$1,711	\$1,026	\$2,877	\$13,217	\$14,394	
2017	1,382,188	\$4,751	\$9,375		\$15,470		\$1,712	\$1,033	\$2,877	\$13,196		1.060060
2018	1,374,514	\$4,924	\$9,518		\$15,779	\$7,662	\$1,752	\$1,042	\$2,911	\$13,368		1.036691
2019	1,361,496	\$5,119	\$9,593		\$16,069		\$1,823	\$1,049	\$2,958	\$13,523	\$15,069	
2020	1,353,392	\$5,254	\$9,608	\$1,444	\$16,323	\$7,744	\$1,887	\$1,060	\$2,930	\$13,621	\$15,278	1.000000

Fiscal calculations and student FTE counts taken from National Public Education Financial Survey data, provided by Michigan Department of Education

Inflation adjustments made using data from U.S. Department of Labor, Bureau of Labor Statistics, Consumer Price Index - Historical, https://inflationdata.com/Inflation/Consumer_Price_Index/HistoricalCPI.aspx?reloaded=true